

HIGHLIGHTS

- Transition from commissioning to optimisation and production ramp commenced.
 - Plant producing first product through full plant process.
 - Phase two wet plant reaches safety milestone of 250,000 hours LTI free.
-

NSL Consolidated Limited (Company, ASX: **NSL, NSLO**), is pleased to update the market regarding the progress of its Phase Two Wet Beneficiation Plant.

Further to previous wet plant commissioning updates, a number of key milestones have been achieved during the past three weeks:

- Ball mill run times have increased according to the commissioning schedule, with 6-8 hour single shift tests occurring;
- Classifier commissioning complete;
- Recirculation and fresh water feed pumps installed and commissioned;
- Vacuum disc filters commissioning complete;
- High intensity magnetic separation commissioning complete; and
- All equipment commissioning complete.

The Company has now transitioned from equipment commissioning to complete plant process flow optimisation and commencement of production ramp up.

In a major safety milestone, and testament to the onsite teams safety focus the phase two wet beneficiation plant project has reached 250,000 hours without a lost time injury (LTI).



First product from plant product stream



Product from vacuum disc filter and ball mill/classifier feed and return



Wet plant overview

CONTACT:

Cedric Goode
NSL Consolidated
+61400 408 477