

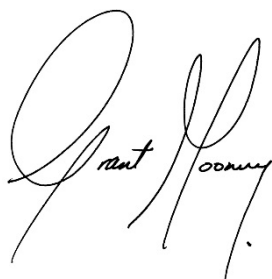
2 December 2016

EXTRAORDINARY GENERAL MEETING

Carnegie Wave Energy Ltd ("the Company") wishes to advise pursuant to Listing Rule 3.13.2 that all resolutions presented at the Extraordinary General Meeting of Shareholders held today have been passed on a show of hands.

In accordance with section 251AA of the Corporations Act 2001, the company announces the following proxy results for each resolution:

RESOLUTION 1 Approval to issue EMC Consideration Shares - <i>Passed on a show of hands</i>				
For	Against	Discretionary	Chairman	Abstain
501,048,663	2,569,798	107,000	22,374,951	1,930,007
RESOLUTION 2 Proposed change of Company name - <i>Passed on a show of hands</i>				
For	Against	Discretionary	Chairman	Abstain
498,561,078	6,198,469	107,000	22,386,381	777,491



GRANT J. MOONEY
Company Secretary



Aidan Flynn
Company Secretary