

2 December 2016

**EXTRAORDINARY GENERAL MEETING**

Carnegie Wave Energy Ltd (“the Company”) wishes to advise pursuant to Listing Rule 3.13.2 that all resolutions presented at the Extraordinary General Meeting of Shareholders held today have been passed on a show of hands.

In accordance with section 251AA of the Corporations Act 2001, the company announces the following proxy results for each resolution:

<b>RESOLUTION 1</b>		Approval to issue EMC Consideration Shares - <i>Passed on a show of hands</i>		
<b>For</b>	<b>Against</b>	<b>Discretionary</b>	<b>Chairman</b>	<b>Abstain</b>
501,048,663	2,569,798	107,000	22,374,951	1,930,007
<b>RESOLUTION 2</b>		Proposed change of Company name - <i>Passed on a show of hands</i>		
<b>For</b>	<b>Against</b>	<b>Discretionary</b>	<b>Chairman</b>	<b>Abstain</b>
498,561,078	6,198,469	107,000	22,386,381	777,491



**GRANT J. MOONEY**  
Company Secretary



**Aidan Flynn**  
Company Secretary