



# ASX ANNOUNCEMENT

1 December 2016

## Completion of Strategic Acquisition of Daniels Health Australia

Tox Free Solutions Limited (“**Toxfree**”) is pleased to announce that it has today completed the acquisition of 100% of the shares and related assets of Daniels Health Pty Ltd and Daniels Manufacturing Pty Ltd (together “**Daniels**”) for an enterprise value of \$186 million, which was announced to the ASX on 26 October 2016.

As disclosed in Toxfree's Announcement and Investor Presentation lodged with the ASX on that date, Toxfree has agreed to defer \$10 million of consideration payable to 31 March 2017, which is payable in cash and/or a further issue of Toxfree shares, at the election of Toxfree.

The completion of the acquisition of Daniels is a significant milestone for Toxfree, consistent with its strategy of focusing on specialist waste streams, and provides the business with increased diversification by industry and geography, and a new pillar of growth in the attractive healthcare sector.

For further information, please contact:

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