



**High
Grade
Metals**

ASX ANNOUNCEMENT

ASX Code: HGM

ACN: 062 879 583

27 February 2018

High Grade Metals Ltd
Level 11, London House,
216 St. Georges Terrace,
Perth WA 6000

T: +61 8 9481 0389
E: info@highgrademetals.com.au

www.highgrademetals.com.au

ACN: 062 879 583

Directors:

Steve Formica
(Non Executive Chairman)
Torey Marshall
(Managing Director & CEO)
Hayden Locke
(Non Executive Director)
David Palumbo
(Non Executive Director)



ASX code: HGM

Company Secretary:
David Palumbo

Completion of Acquisition of Austrian Projects Corporation Pty Ltd

High Grade Metals Limited (ACN 062 879 583)(ASX: HGM) (the **Company**) is pleased to announce that on 26 February 2018 it completed the acquisition of the issued capital of Austrian Projects Corporation Pty Ltd (ACN 622 432 428) (**APC**). The Company has issued a total 186,000,000 fully paid ordinary shares, 65,000,000 options exercisable at 3 cents each on or before 30 September 2020, 120,000,000 Class A Performance Shares and 120,000,000 Class B Performance Shares to the securityholders of APC. (Refer to the Company's prospectus dated 30 January 2018 for the full terms of the Performance Shares.)

Issue of Public Officer Shares under Prospectus

The Company has issued 150,000,000 fully paid ordinary shares at an issue price of 3 cents per share to successful applicants pursuant to the Public Offer under its prospectus dated 30 January 2018.

Board Changes

Mr Torey Marshall has been appointed as Managing Director of the Company, and Mr Hayden Locke has been appointed as a Non-Executive Director. Mr Jerome Gino Vitale has resigned his office as Director. The Board thanks Mr Vitale for his service.

Reinstatement to official quotation

The Company will advise the market when the outstanding conditions for reinstatement to official quotation of its securities have been met and a date has been fixed for the resumption of trading.

Yours faithfully,

Steve Formica
Non Executive Chairman

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