

**MARKET RELEASE**  
**23 February 2018**

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## **Update on Non Compliance with Ore Reserves Listing Rules**

On 27 December 2017 CuDeco Limited (ASX: CDU) ("Company") announced that its 2017 Annual Report did not comply with the requirements of ASX Listing Rule 5.21 and clause 15 of JORC Code 2012 in respect of the annual review and reporting of the Company's Ore Reserves – including the provision of details of material changes to previously reported Ore Reserves.

CuDeco also confirmed that it was not able to immediately make an ore reserve statement for the year ended 30 June 2017 in accordance with Listing Rule 5.21, but advised that it anticipated that its Ore Reserves process would be completed by the end of February 2018.

CuDeco advises that it is now expected that the Ore Reserves Update will be finalised and ready for release to the market by 15 March 2018.

On behalf of the Board.

ENDS.

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