

+Rule 4.7B

## Appendix 4C

### Quarterly report for entities subject to Listing Rule 4.7B

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10, 01/09/16

**Name of entity**

**JV Global Limited**

**ABN**

**80 009 142 125**

**Month ended ("current month")**

**31 December 2017**

<b>Consolidated statement of cash flows</b>	<b>Current month \$A'000</b>	<b>Year to date (6 months) \$A'000</b>
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) research and development	-	-
(b) product manufacturing and operating costs	-	-
(c) advertising and marketing	-	-
(d) leased assets	-	-
(e) staff costs	(6)	(28)
(f) administration and corporate costs	(21)	(162)
1.3 Dividends received(see note 3)	-	-
1.4 Interest received	-	-
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(27)</b>	<b>(190)</b>

<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire:		
(a) property, plant and equipment	-	-
(b) businesses (see item 10)	-	-
(c) investments	-	-

Consolidated statement of cash flows		Current month \$A'000	Year to date (6 months) \$A'000
	(d) intellectual property	-	-
	(e) other non-current assets	-	-
2.2	Proceeds from disposal of:		
	(a) property, plant and equipment	-	-
	(b) businesses (see item 10)	-	-
	(c) investments	-	-
	(d) intellectual property	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>-</b>	<b>-</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of shares	-	-
3.2	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from exercise of share options	-	-
3.4	Transaction costs related to issues of shares, convertible notes or options	(11)	(31)
3.5	Proceeds from borrowings	-	267
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>(11)</b>	<b>236</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of month/year to date	88	4
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(27)	(190)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	-
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(11)	236

Consolidated statement of cash flows		Current month \$A'000	Year to date (6 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	<b>Cash and cash equivalents at end of month</b>	<b>50</b>	<b>50</b>

5.	Reconciliation of cash and cash equivalents at the end of the month (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current month \$A'000	Previous month \$A'000
5.1	Bank balances	50	88
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	<b>Cash and cash equivalents at end of month (should equal item 4.6 above)</b>	<b>50</b>	<b>88</b>

**6. Payments to directors of the entity and their associates**

- 6.1 Aggregate amount of payments to these parties included in item 1.2
- 6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

Current month \$A'000
6
-

Directors fees

**7. Payments to related entities of the entity and their associates**

- 7.1 Aggregate amount of payments to these parties included in item 1.2
- 7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

Current month \$A'000
9
-

Company Secretarial services, Serviced Offices and Bookkeeping provided by a Directors company.

8. <b>Financing facilities available</b> <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1 Loan facilities	-	-
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	-	-
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after month end, include details of those facilities as well.		

The Company, subject to receipt of all necessary shareholder and regulatory approvals, will undertake a rights issue pursuant to which each Shareholder will be offered 1 ordinary fully paid shares (**Share**) for every three Shares held by the Shareholder as at the record date (which shall be following the issue of shares upon conversion of the Loan and Convertible Loan) at an issue price of \$0.001 per Share to raise up to approximately \$627,000 (**Rights Issue**)

9. <b>Estimated cash outflows for next quarter</b>	\$A'000
9.1 Research and development	-
9.2 Product manufacturing and operating costs	-
9.3 Advertising and marketing	-
9.4 Leased assets	-
9.5 Staff costs	6
9.6 Administration and corporate costs	35
9.7 Other (provide details if material)	-
<b>9.8 Total estimated cash outflows</b>	<b>41</b>

10. <b>Acquisitions and disposals of business entities (items 2.1(b) and 2.2(b) above)</b>	Acquisitions	Disposals
10.1 Name of entity		
10.2 Place of incorporation or registration		
10.3 Consideration for acquisition or disposal		
10.4 Total net assets		
10.5 Nature of business		

### **Compliance statement**

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here:



Date: 31 January 2018

Print name: Justin Vost  
(Non-Executive Director)

### **Notes**

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

## Notes Attached to this Report

As previously announced, the board accepted an offer to recapitalise the Company. The Company received an initial injection of funds resulting in all outstanding debts being repaid with sufficient cash being available to support the Company's near-term business objectives.

The Directors and shareholders voted in favour of the Company's proposed Recapitalisation at the meeting of shareholders 29 November 2017. The Company, post 30 November 2017, commenced the recapitalisation by paying down outstanding debts and then on 15 December 2017, announced a non-renounceable entitlement issue of one (1) Share for every three (3) Shares held by registered eligible shareholders at an issue price of \$0.001 per Share. The non-renounceable entitlement issue will raise capital sufficient for the Company to re-commence and accelerate its activities within the industry in which it currently operates.

In the past, the Company had for some time suffered from a lack of sufficient capital to increase the number of projects in any one year, due in part to the negative sentiment in the WA building and development industry. The nature of the industry in which the Company operates is subject to lengthy periods of inactivity due to extended periods of council and other regulatory approvals that are outside of the Company's control, as has been set out in the Company's recent market announcements. However, the availability of projects that fit the profile of the Company's knowledge and experience has improved. These available projects continue to be assessed for suitability although to date none of these have fit the Company's criteria.

As noted in previous Monthly Reports, Energy Capital Partners introduced a proposed joint venture between the Company, Indigenous Cement Australia Pty Ltd and HSS NT Pty Ltd. This proposed joint venture is a socially responsible project which would involve providing product, materials and building expertise incorporating steel framing to Indigenous groups to fulfil part of the demand created by Federal Government funding in the Indigenous housing and other sectors. Indigenous Cement Australia Pty Ltd and HSS NT Pty Ltd have worked extensively throughout the Northern Territory and Northern Western Australia. The joint venture discussions have progressed however negotiations continue to be prolonged. The Company will continue to keep the shareholders informed as progress of the proposed joint venture moves along.