



ASX Announcement

31 January 2018

Quarterly Activities Report – Quarter Ended Quarter Ended 31 December 2017

Caeneus Minerals Ltd (“Caeneus” or “the Company”) is pleased to provide the following report on its activities for the quarter ended 31 December 2017.

Columbus Marsh Project

Columbus Marsh Lithium Brine Project

During the quarter drilling of a single drillhole at the Columbus Marsh project (Figure 1) was completed. As previously reported this drillhole intersected lithium brines assaying up to 95.9mg/l for the drilled interval of 260 to 280 feet (79.24 – 85.34 meters). The entire drillhole from 200 feet (70 meters) to end of hole at 830 feet (253 meters) contained anomalous lithium, the lowest assay being 20.6g/ml for the interval 220 to 240 feet (67 to 73 meters). Indeed, the interval 260 to 340 feet (79 to 103 meters) averaged 80.78g/l lithium.

The exploratory drillhole was drilled near the centre of the company’s leases which cover an area of 1,327.37 hectares indicating a considerable volume of lithium rich brine. The brine was confined in an aquifer in a sequence of clay, salt and tuff. It is expected that the tuff would be relatively permeable, similar to the lithium producing tuff aquifer at the Clayton Valley operation (The Columbus Marsh property is situated 40 kilometres northwest of the Clayton Valley lithium brine operations). Indeed, it is possible that the tuff layer is the same tuff that produces lithium at Clayton Valley.

In addition to lithium the samples were also found to contain very high concentrations of boron and potassium. The interval 79 to 103 meters averaged 3,100 g/l potassium and 851 g/l boron. The highest recorded values for potassium and boron in the drillhole were 3,800g/l and 1,360g/l respectively.

The drillhole has since been rehabilitated and abandoned.

Future drilling at Columbus Marsh will therefore be concentrated to the north of the discovery drillhole. Planning for that follow up drilling has commenced and is expected to commence in the northern spring, around April, 2018.

Water rights for the area have been applied for.



Figure 1: Lithium Brine Projects

Rhodes Marsh Lithium Brine Project

As a follow up to the Columbus Marsh project the company has acquired mineral rights to the similar Rhodes Marsh area situated only 20 kilometers to the north of Columbus Marsh. A drilling program is planned to be completed in conjunction with the follow up drilling at Columbus Marsh.

Pilbara Gold

In order to strengthen its position in the Pilbara region, outside of the Pardoo project, Caeneus Minerals Ltd ('The company') has acquired 100% of three exploration licence applications in the Pilbara considered to have potential both for conglomerate gold and 'traditional' gold mineralisation (Figure 2).

The first of the acquisitions is a single exploration licence application, ELA 47/3857, situated approximately 40 kilometers southwest of Port Hedland and known as the Yule River project. The tenement comprises sediments and volcanics of the Loudon Volcanic Member of the Mallina Basin in the west, the Constantine Sandstone in the east and southeast and a dividing mylonitic sequence of granite, sediment and felsic, mafic and ultramafic rocks

in the centre. Conglomerates are known to occur in the Constantine Sandstone in the area. The tenement has little previous gold exploration history although it has been reported that locals with metal detectors have obtained gold nuggets from the area. The Withnell – Camel gold resource held by De Grey Mining Ltd is situated 35 kilometers south of the Yule River tenement.

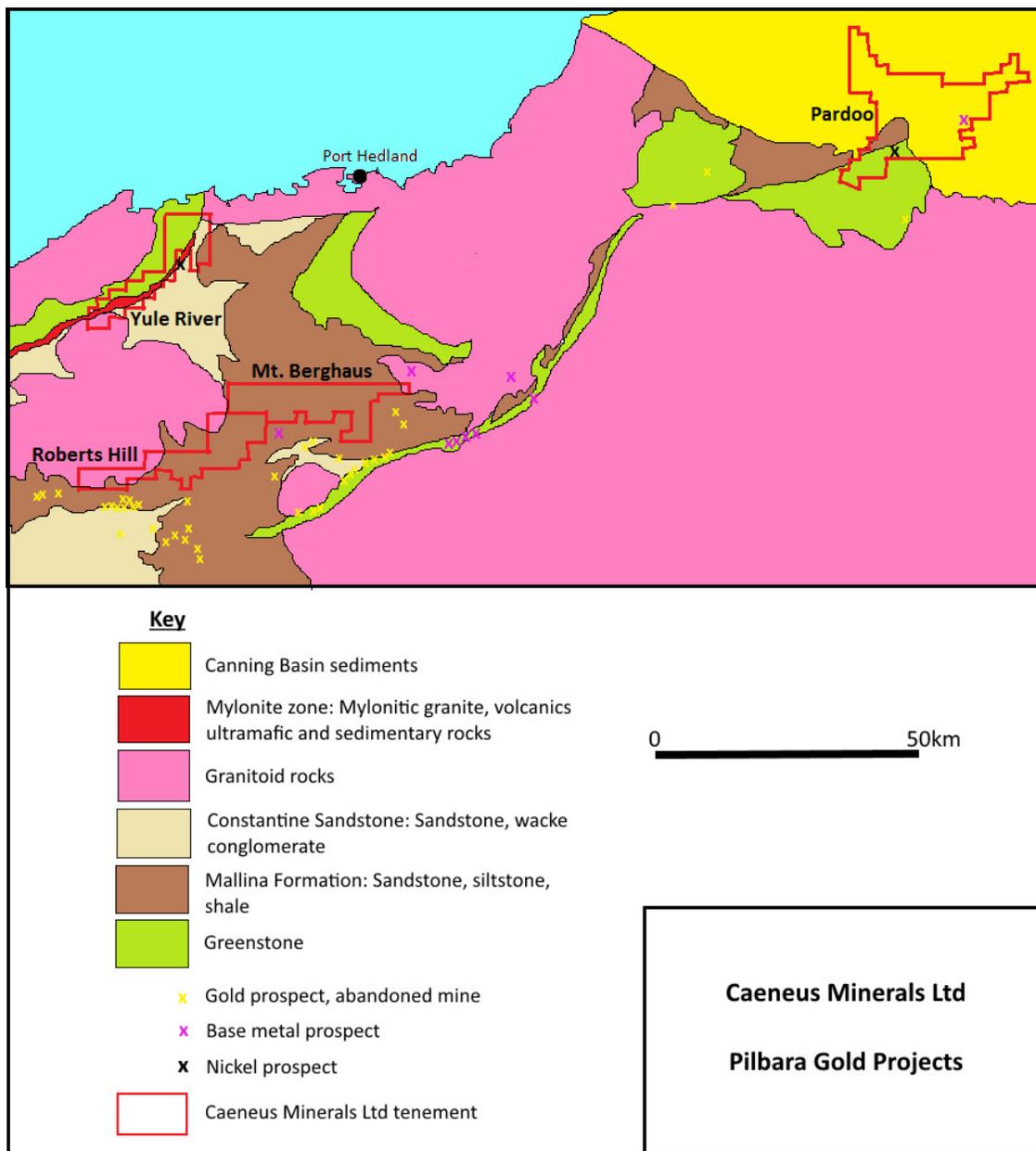


Figure 2: Pilbara Region Gold Projects

The Roberts Hill tenement application, ELA 47/3846, is situated approximately 50 kilometers west-southwest of Port Hedland and adjoins ELA 47/5041, Mount Berghaus, to the northeast (Figure 1). Both tenements occupy extensive areas of the Mallina Formation which predominantly comprises sandstone, shale, siltstone and wacke.

The southern tenement, ELA 47/3846, is situated only 3 kilometers north of De Grey Mining’s Indee gold deposit of 18.84Mt at 1.7g/t gold and 15 kilometers from the Loudens Patch conglomerate gold discovery. This tenement

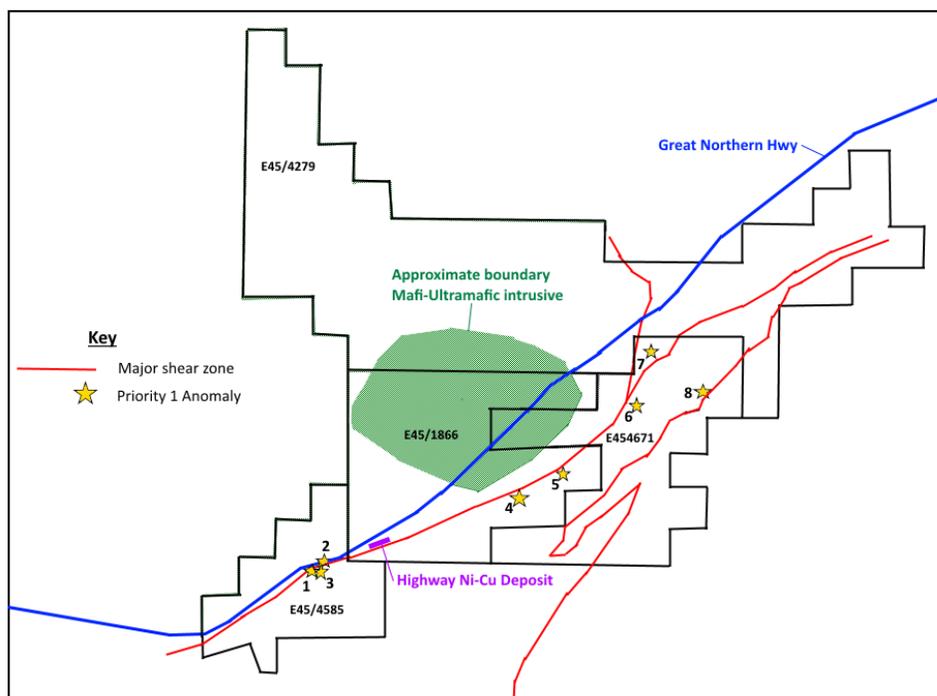
shares a 35 kilometer boundary with tenements held by De Grey Mining and a 4.5 kilometer boundary with Novo Resources.

The three newly acquired gold properties all have excellent potential for the discovery of economic gold mineralisation, either in conglomerates or in other forms, as does the pre-existing Pardoo project.

Pardoo Project

During the quarter the company completed a drilling program targeting geophysical anomalies highlighted by work done by Resource Potentials Ltd (Figure 3). These geophysical anomalies were a combination of gravity, magnetic and TEM anomalies.

Figure 3: Pardoo Project Drilling



Ten drillholes were planned to test eight anomalies but unfortunately four of the drillholes failed to reach their target depths owing to hole collapse brought about by running sands. These four failed drillholes were designed to test anomalies 5 to 8 (Figure 3)

The completed drillholes intersected a variety of metamorphosed gabbros and sediments but none intersected any obvious economic mineralisation. Several of the drillholes did however note the presence of disseminated chalcopyrite (Copper sulphide).

A total of 161 four meter composite samples were collected and submitted for assay. Results of these assays will be released as they become available.

Corporate

On 3 October 2017, the company completed a capital raising totalling 200,000,000 fully paid ordinary shares at an issue price of \$0.0015 each for a total amount raised of \$300,000 to sophisticated and professional investors of the Company. The Company will also be issuing a 1 for 1 free attaching listed option exercisable at \$0.003 expiring on or before 31 December 2020 pursuant to the Placement.

On 23 October 2017, the Company announced the issue of 133,333,333 fully paid ordinary shares at an issue price of \$0.0015 per share to sophisticated and institutional investors of the Company. The Company will also be issuing

a 1 for 1 free attaching listed option exercisable at \$0.003 expiring on or before 31 December 2020 pursuant to the Placement.

Also on 23 October 2017, the Company issued of 138,000,000 fully paid ordinary shares at an issue price of \$0.0015 per share to RM Corporate Finance Pty Ltd pursuant to a corporate advisory mandate. The Company will also be issuing 158,000,000 listed options exercisable at \$0.003 expiring 31 December 2020 to RM Corporate Finance Pty Ltd pursuant to a corporate advisory mandate.

The AGM was held on 30 November 2017 with all resolutions passed unanimously (except those withdrawn prior to the meeting).

Ongoing Suspension

The Company's securities were suspended during the quarter due to issues in respect to section 708A of the Corporations Act 2001 and the basis of issuing cleansing notices for secondary trading purposes. The Company's securities will remain suspended until the Federal Court of Australia grants the Company relief and ancillary orders relating to the issue of securities and the subsequent offer for sale, or sale, by some of the subscribers of those securities.

Subsequent to the end of the quarter the company attended the Federal Court hearing on 30 January 2018 and was ordered to attend a rescheduled hearing on 21 February 2018.

Board Changes

On 3 October 2017, the Company announced the appointment of Mr Peter Christie as Non-Executive Director following the resignation of Mr Michael Nottas.

On 28 November 2017 Mr Keith Bowker resigned as Non-Executive Chairman and Company Secretary. Mr Christie was appointed as Chairman and Mr Johnathon Busing was appointed Company Secretary.

On 30 November 2017, Mr Busing was appointed Non-Executive Director.

For and on behalf of the Board



Steven Elliott
Managing Director

The information in this announcement that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Steven Elliott who is a Member of the Australian Institute of Mining and Metallurgy. Mr Elliott is a director to the Company. Mr Elliott has sufficient experience which is relevant to the style and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves. Mr Elliott consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears.

CORPORATE INFORMATION

Board

Peter Christie	Chairman
Steve Elliott	Managing Director
Johnathon Busing	Non-Executive Director/Company Secretary

Registered Office and Principal Place of Business

Unit 10/100 Hay Street, Subiaco WA 6008
Telephone: +61 8 9381 2266

Forward Shareholder Enquiries to

Advanced Share Registry Pty Ltd
110 Stirling Hwy, Nedlands WA 6009
Telephone: 61 8 9389 8033

Issued Share Capital

As at the date of this report (31 January 2018), the total fully paid ordinary shares on issue were 6,502,822,094.

TENEMENT INFORMATION (ASX Listing Rule 5.3.3)

The table below shows the interests in tenements held by Caeneus Minerals Ltd and its wholly owned subsidiaries and is provided in accordance with ASX Listing Rule 5.3.3.

STATE OF NEVADA, UNITES STATES OF AMERICA TENEMENTS

Columbus Marsh Project

Location	Project Name	Claim #	Ownership	Titleholder
Nevada, USA	Columbus Marsh	CSM32	Refer to Note 1 below	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM33	Refer to Note 1 below	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM34	Refer to Note 1 below	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM35	Refer to Note 1 below	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM36	Refer to Note 1 below	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSME1	Refer to Note 1 below	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSME2	Refer to Note 1 below	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSME3	Refer to Note 1 below	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM1	Refer to Note 1 below	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM2	Refer to Note 1 below	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM3	Refer to Note 1 below	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM4	Refer to Note 1 below	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM5	Refer to Note 1 below	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM6	Refer to Note 1 below	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM1W	Refer to Note 1 below	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM5W	Refer to Note 1 below	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM28	Refer to Note 1 below	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM27	Refer to Note 1 below	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM29	Refer to Note 1 below	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM30	Refer to Note 1 below	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM31	Refer to Note 1 below	Gold Exploration Management Inc.

Note 1: ATC Resources Pty Ltd ("ATC Resources") has entered into the assignments of binding Options Agreements to acquire 100% of Scotty's South and Columbus Marsh from Gold Exploration Management Inc. ATC Resources is a wholly owned subsidiary of Caeneus Minerals Ltd.

New King Project

Location	Project Name	Claim #	Ownership	Titleholder
Nevada, USA	New King	KVA1	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	KVA2	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	KVA3	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	KVA4	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	KVA5	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	KVA6	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	KVA7	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	KVA8	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	KVA9	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	KVA10	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	KVA11	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP1	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP2	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP3	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP4	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP5	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 9	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 10	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 11	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 12	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 13	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 17	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 18	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 19	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 20	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.

Nevada, USA	New King	MTP 21	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 25	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP26	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 27	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 28	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 29	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MPT 36	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 37	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 38	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MPT 39	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP51	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP52	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP53	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP54	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP55	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP56	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 60	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 61	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 62	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 63	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 64	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 65	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 66	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 85	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 86	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 87	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 88	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.

Nevada, USA	New King	MTP 89	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 90	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 91	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 92	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 96	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 97	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 98	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 99	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 100	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 101	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 102	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 107	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 108	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 109	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 110	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 111	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 112	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 113	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 114	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 115	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 116	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 117	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.
Nevada, USA	New King	MTP 118	<i>Refer to Note 2 below</i>	Gold Exploration Management Inc.

Note 2: Nevada Clays Pty Ltd (“Nevada Clays”) has entered into the assignments of binding Options Agreements to acquire 100% of New King from Gold Exploration Management Inc. Nevada Clays is a wholly owned subsidiary of Caeneus Minerals Ltd.

AUSTRALIAN TENEMENTS

Location	Project Name	Tenement #	Ownership	Titleholder
Western Australia	Supernova	E69/3066	100%	Caeneus Resources Pty Ltd
Western Australia	Pardoo	E45/1866	<i>Refer to Note 3 below</i>	Plumridge East Pty Ltd
Western Australia	Pardoo	E45/4279	<i>Refer to Note 3 below</i>	Plumridge East Pty Ltd
Western Australia	Pardoo	E45/4585	100%	Port Exploration Pty Ltd
Western Australia	Pardoo	E45/4671	<i>Refer to Note 3 below</i>	Plumridge East Pty Ltd

Note 3: Port Exploration Pty Ltd entitlement to earn up to 80% via Farm-In Joint Venture Agreement

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

Name of entity

CAENEUS MINERALS LTD

ABN

42 082 593 235

Quarter ended ("current quarter")

31 December 2017

Consolidated statement of cash flows	Current quarter	Year to date (6 months)
	\$A'000	\$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers		
1.2 Payments for		
(a) exploration & evaluation	(227)	(723)
(b) development	-	-
(c) production	-	-
(d) staff costs	(45)	(156)
(e) administration and corporate costs	(153)	(424)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	1
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Research and development refunds	-	-
1.8 Other (provide details if materials)	-	-
1.9 Net cash from / (used in) operating activities	(425)	(1,302)

2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	-	-
(b) tenements (see item 10)	-	-
(c) investments	-	-
(d) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter	Year to date (6 months)
		\$A'000	\$A'000
2.2	Proceeds from the disposal of:		
	(a) property, plant and equipment	-	-
	(b) tenements (see item 10)	-	-
	(c) investments	-	-
	(d) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	-	-

3.	Cash flows from financing activities		
3.1	Proceeds from issues of shares	440	500
3.2	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from exercise of share options	-	-
3.4	Transaction costs related to issues of shares, convertible notes or options	(7)	(7)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (shares yet to be issued)	-	-
3.10	Net cash from / (used in) financing activities	433	493

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	102	919
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(425)	(1,302)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	-
4.4	Net cash from / (used in) financing activities (item 3.10 above)	433	493
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	110	110

Mining exploration entity and oil and gas exploration entity quarterly report

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances	110	102
5.2 Call deposits	-	-
5.3 Bank overdrafts	-	-
5.4 Other (provide details)	-	-
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	110	102

6. Payments to directors of the entity and their associates

- | | | Current quarter
\$A'000 |
|-----|--|------------------------------------|
| 6.1 | Aggregate amount of payments to these parties included in item 1.2 | 45 |
| 6.2 | Aggregate amount of cash flow from loans to these parties included in item 2.3 | - |
| 6.3 | Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2 | |

Payments for director fees: \$27,750
Payments for company secretary fees: \$17,600

All payments are on normal commercial terms

7. Payments to related entities of the entity and their associates

- | | | Current quarter
\$A'000 |
|-----|--|------------------------------------|
| 7.1 | Aggregate amount of payments to these parties included in item 1.2 | - |
| 7.2 | Aggregate amount of cash flow from loans to these parties included in item 2.3 | - |
| 7.3 | Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2 | |

N/A

Mining exploration entity and oil and gas exploration entity quarterly report

8. Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1 Loan facilities	-	-
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	-	-
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		
N/A		

9. Estimated cash outflows for next quarter	\$A'000
9.1 Exploration and evaluation	200
9.2 Development	-
9.3 Production	-
9.4 Staff costs	60
9.5 Administration and corporate costs	100
9.6 Other (provide details if material)	-
9.7 Total estimated cash outflows	360

10. Changes in tenements (items 2.1(b) and 2.2(b) above)	Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
10.1 Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced				
10.2 Interests in mining tenements and petroleum tenements acquired or increased				

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here:

Company Secretary

Date: 31 January 2018

Print name: Johnathon Busing

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.