



## **GLADIATOR RESOURCES LTD**

ABN 58 101 026 859

### **QUARTERLY REPORT**

**FOR THE PERIOD ENDED 31 DECEMBER 2017**

#### **REVIEW OF OPERATIONS**

##### **EXPLORATION ACTIVITY**

The Company is awaiting Ministerial consent for the formal transfer of the Exploration Licence E52/3104 at which time an exploration program will be drafted and implemented. A geologist has been engaged on a as required basis to review historical data and plan plus implement a exploration program once the transfer has completed and access has been granted.

##### **CORPORATE ACTIVITY**

The Company continues to be presented with several investment opportunities in the mining sector and is currently reviewing three prospective acquisitions. Details of those opportunities will be released if and when the company proceeds to finalize a transaction.

The Board of the Company has focused on greenfield exploration projects both within Australia and abroad with an emphasis on a favourable timeframes to defining JORC compliant resources. It is proposed that any transaction or transactions entered into would be settled on a milestone basis. Projects currently under review are within the Au, Zn and Cu sectors.

The Board remains positive that continued negotiations may advance to the execution of binding agreements and is striving to achieve such in the short term.

During the quarter a capital raising was completed whereby 25 million fully paid ordinary shares were issued for \$0.004 (0.4cents) per share, raising a total \$100,000 before costs. The funds raised will be used to complete negotiations and undertake due diligence enquiries in respect to potential mining projects the Company is interested in acquiring.

The Company has also held its Annual General Meeting during the reporting period where all resolution put to the meeting were passed.

## **Tenement Summary**

The Company currently has no registered interest in any mining or exploration tenements, noting that the acquisition of E52/3104 is currently before the relevant Minister for ministerial consent.