

31 January 2018

Company Announcements Office  
ASX Limited

*By E-Lodgement*

## GLOBAL BLOCKCHAIN INDUSTRY EXPERT APPOINTED

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- **S3R appoints global blockchain industry expert Mr Marcelo Garcia Casil**
- **Mr Garcia Casil has extensive blockchain, technology and financial services industry experience**
- **Mr Garcia Casil brings valuable subject matter expertise to S3R for the origination and qualification of blockchain and technology related opportunities**

Serpentine Technologies Ltd (ASX: S3R) ("**Serpentine**" or the "**Company**") is pleased to announce the appointment of global blockchain industry expert, Mr Marcelo Garcia Casil as Blockchain Industry Advisor to the Board.

Blockchain is a digitised, decentralised, public ledger which contains information about all transactions executed in the past without the need for a central third-party intermediary. Originally developed as the accounting method for the virtual currency Bitcoin, blockchain is now increasingly being used in a variety of commercial applications including, amongst others, banking and financial services, accounting and professional services, cybersecurity, education and academia, real estate, healthcare, cloud storage, supply chain management and government and public records.

Mr Garcia Casil has extensive blockchain and financial services industry experience having worked at a number of large global banks where his wide-ranging experience included designing and building large-scale enterprise-grade systems as well as tokenisation of assets and new capital markets. His strong technical architecture and leadership skills have earned him the recognition and endorsement from amongst his clients and peers.

Mr Garcia Casil is the Founder and CEO of DX Markets based in Singapore, a firm that integrates blockchain technology into enterprise-based financial processes, increasing efficiency and reducing costs.

Mr Casil is also the Founder and CEO of Maecenas Fine Art (Maecenas), the first open blockchain platform that democratises access to Fine Art. Maecenas raised 50,744 Ethereum (ETH) in a token crowd sale in late 2017. 50,744 ETH equates to approximately \$70 million AUD at current exchange rates. Maecenas have offices in the United Kingdom, Switzerland and Singapore.

Mr Casil is currently employed by KYC3 (kyc3.com) a company which provides compliance and counterparty risk management services. KYC3 is responsible for the development of Peer Mountain (www.peermountain.com), where Mr Garcia Casil is an Advisor. Peer Mountain aims to be the first decentralised peer-to-peer trust marketplace that connects self-sovereign identity owners with regulatory-compliant service providers utilising their own Peerchain technology. Peer Mountain are currently undertaking an Initial Coin Offering (ICO).

Mr Casil is Singapore Chapter Chair of the International Blockchain Real Estate Association and Advisor to Colored Coins, an open source bitcoin 2.0 protocol that enables developers to create digital assets on top of bitcoin blockchain utilising its functionalities beyond currency.

Mr Casil previously was Technical Lead Securitised Products Technology at Barclays Bank (Singapore) where he played a key role in the architecture and design of the full re-write of the flagship system for Position and Risk. Prior to that he was Senior Analyst Programmer with Credit Suisse where he supported the Convertible Bonds desk including a range of listed and OTC assets including CDS, ascots, asset swaps, options and other derivatives.

The Board welcomes Mr Garcia Casil's appointment as he brings valuable expertise to S3R and will assist with the origination and qualification of blockchain and technology related opportunities.

Mr Casil's appointment is key to the Company's growth strategy outlined in the ASX released date 11 January 2018. The Company continues to investigate market opportunities that have the potential to increase shareholder value across a number of sectors including blockchain enabled technology, amongst others. The Company will update the market should a transaction occur.

**Mr Garcia Casil commented** *"I am delighted to work with Serpentine Technologies in an advisory capacity. I intend to add value by opening access to new opportunities and assisting the board in selecting opportunities which should increase shareholder value. The Company recently completed its rights issue and is in a strong position to seek out exciting opportunities, leveraging new technologies with reach into key international markets."*

For further information please contact:

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