



3 April 2018

Ms Dawn James

Adviser, Listings Compliance (Perth)
ASX Compliance Pty Ltd
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

By email: Dawn.James@asx.com.au

Dear Dawn

Acrow Formwork and Construction Services Limited ACN 124 893 465

Pre-Quotation Disclosure Letter

We refer to the letter from the ASX dated 12 March 2018, and provide the following information by way of pre-quotation disclosure:

1. As at reinstatement, 7,750,000 fully paid ordinary shares (**Shares**) are subject to the following voluntary escrow arrangements:
 - (a) 2,583,337 Shares escrowed for the period commencing on 26 March 2018 and ending on the date that the Company's FY19 results are lodged with ASX (which is anticipated to be, but not necessarily, September 2019);
 - (b) 2,583,332 Shares escrowed for the period commencing on 26 March 2018 and ending on the date that the Company's half-yearly results for FY20 are lodged with ASX (which is anticipated to be, but not necessarily, February 2020); and
 - (c) 2,583,331 Shares escrowed for the period commencing on 26 March 2018 and ending on the date that the Company's FY20 results are lodged with ASX (which is anticipated to be, but not necessarily, September 2020).
2. The Company confirms that the following securities have been issued:
 - (a) 98,000,000 Shares pursuant to the Public Offer;
 - (b) 38,000,000 Shares pursuant to the Invitation Offer;
 - (c) 2,475,000 Loan Funded Shares, 1,650,000 New Options and 12,375,000 Performance Rights pursuant to the Incentive Securities Offer; and
 - (d) 6,316,122 Shares pursuant to the Conversion Offer.



3. The Company's capital structure at reinstatement is as follows:
 - (a) 161,707,615 fully paid ordinary shares;
 - (b) 7,400,002 unlisted options; and
 - (c) 12,375,000 unlisted and unvested performance rights.
4. The Company confirms that:
 - (a) the conditions to the Public Offer have been satisfied;
 - (b) each of the Offers have closed and all the securities under the Offers have been issued;
 - (c) the conditions precedent (without waiver) to, and completion of, the acquisition of Acrow Holdings Pty Limited have been satisfied;
 - (d) there have been no material subsequent events to alter the Company's consolidated pro-forma statement of financial position as detailed in the Prospectus; and
 - (e) the Company is compliant with the ASX Listing Rules, including Listing Rule 3.1.

If you have any questions, please do not hesitate to contact the undersigned on (02) 8072 1425.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Andrew Whitten', written in a cursive style.

Andrew Whitten
Company Secretary