

16 March 2018

Yojee signs Blockchain Pilot Services Agreement with UPS



HIGHLIGHTS

- Yojee and UPS have entered into a Pilot Services Agreement to pilot Yojee's blockchain solutions.
- Yojee and UPS will collaborate to test Yojee's blockchain technology in the UPS specific supply chain environment.
- Blockchain has enormous applications in the freight and logistics industry.

PILOT AGREEMENT

Yojee Limited (**Yojee** or the **Company**) (ASX: **YOJ**) has entered into a pilot services agreement (**Pilot Agreement**) (via its wholly owned subsidiary, Yojee Ops Pte Ltd) with UPS Asia Group Pte Ltd (**UPS**) (a subsidiary of United Parcel Service, Inc.), to establish a proof of concept for the use of Yojee's blockchain technology in the UPS specific supply chain environment (**Pilot**).

Yojee is to deliver the Pilot by early April 2018 (unless extended), and no revenue will be derived by Yojee from the Pilot Agreement.

ABOUT BLOCKCHAIN

Blockchain systems provide an unprecedented opportunity to transform logistics and supply chains, with huge benefits to business and customers. As such, the freight and logistics industry is investing heavily in blockchain technology to deliver a cheaper, more efficient, transparent and secure system to manage the enormous growth expected in global logistics over the next decade.

With Yojee's unique artificial intelligence and blockchain backed supply chain technology and team of in-house supply chain and blockchain experts based in the fast growing Asian market, the Company is in a strong early-mover position to lead the industry digitisation movement and we're already well advanced along our development roadmap.

Mr Rob Houck, Vice President of Strategy, UPS Asia Pacific, said “Deploying technology-enabled operations for maximum efficiencies remains a priority for UPS. We look forward to working with Yojee to identify the application of new technologies to our business.”

Mr Ed Clarke, Managing Director of Yojee said, “We look forward to working with UPS, the world’s largest package delivery company, to pilot Yojee’s blockchain-backed platform in the Asia Pacific region, the largest and fastest growing region in global logistics. This Blockchain Pilot Services Agreement with UPS highlights the global interest in applying blockchain technologies to the freight and logistics industry and Yojee’s unique sector capabilities.”

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About UPS

UPS (NYSE: UPS) is a global leader in logistics, offering a broad range of solutions including transporting packages and freight; facilitating international trade, and deploying advanced technology to more efficiently manage the world of business. Headquartered in Atlanta, UPS serves more than 220 countries and territories worldwide. The company can be found on the web at ups.com or pressroom.ups.com and its corporate blog can be found at longitudes.ups.com. To get UPS news direct, follow [@UPS News](https://twitter.com/UPS_News) on Twitter.

About Yojee Limited (ASX: YOJ), a new, future ready platform technology company developing powerful logistics and supply chain management capabilities via its world-class blockchain secured software and expansive partner network across South East Asia and Australia.

www.yojee.com



Transforming the Logistics Economy, Digitally



ARTIFICIAL
INTELLIGENCE



MACHINE
LEARNING



BLOCKCHAIN



AUTONOMOUS

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