

LiveOffer rollout continues with Direct Property Group

Sydney, 20 March 2018: Property Connect Holdings (ASX: PCH) is pleased to announce further positive progress with the commercialisation and rollout of its LiveOffer technology platform.

Continuing the rollout of trials of the Property Connect LiveOffer software, Melbourne based real estate manager Direct Property Group has on-boarded the digital platform with 40+ properties from its residential leasing portfolio, and will explore its commercial portfolio in due course.

Other trials of the residential leasing LiveOffer platform are already being undertaken in Sydney's North Shore with McGrath, and Century 21 offices in Victoria and Western Australia. As previously announced, Property Connect has received positive feedback on the LiveOffer platform and is working closely with managers trialling the platform to optimise its features before entering into formal commercial arrangements.

CEO Darren Patterson said, "The Board is confident that engagement with Direct Property Group in these trials will provide further validation and potential future revenue streams for Property Connect both in residential and commercial leasing.

"The expanding number of relationships trialling the platform is pleasing and we believe will provide a strong foundation from which to grow opportunities within these and other agency networks over time," Patterson added.

The LiveOffer online rental platform has now successfully transacted in three states with different real estate managers in recent months. A feature of the LiveOffer trials has been the platform's ability to optimise outcomes for each participant in the leasing process.

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About Property Connect

Property Connect is an Australian based real estate services and technology company. The company has developed the LiveOffer platform, designed to create an easy, fair and transparent system under which potential tenants can negotiate the best offer on a rental property and where vendors can optimise buyer engagement in the sale of residential real estate.

The company is listed on the Australian Securities Exchange (ASX:PCH).

www.propertyconnect.com

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