



20 March 2018

The Manager
Company Announcements
Australian Stock Exchange Limited
Via Electronic Lodgement

Dear Sir/Madam

**PHARMAUST LIMITED (ASX: PAA) - SECONDARY TRADING NOTICE
PURSUANT TO SECTION 708A(5)(e) OF THE CORPORATIONS ACT 2001**

The Company gives this notice pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) ("**Act**").

The Company has issued 2,611,111 fully paid ordinary shares ("**Shares**"), 35,250,000 unlisted options and 6,750,000 performance rights in the capital of the Company as per the Appendix 3B lodged with the ASX on 16 March 2018.

The Company advises that the shares were issued without disclosure to investors under Part 6D.2 of the Act. The Company, as at the date of this notice, has complied with:

- (a) the provisions of Chapter 2M of the Act as they apply to the Company; and
- (b) section 674 of the Act.

As at the date of this notice there is no information that is excluded information for the purposes of sections 708A(7) and (8) of the Act.

Yours sincerely,

A handwritten signature in black ink, appearing to read "Sam Wright".

Sam Wright
Company Secretary