

**Form 603**  
Corporations Act 2001  
Section 671B

**Notice of initial substantial holder**

To Company Name/Scheme BREAKER RESOURCES NL

ACN/ARSN 145 011 178

**1. Details of substantial holder (1)**

Name Mitsubishi UFJ Financial Group, Inc.

ACN/ARSN (if applicable) Not Applicable

The holder became a substantial holder on 12 March 2018

The holder became aware on 14 March 2018

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	7,269,969	7,269,969	5.01%
			Based on 145,101,594 Ordinary Shares Outstanding

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Mitsubishi UFJ Financial Group, Inc.	Relevant interest in securities that Morgan Stanley has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of over 20% in Morgan Stanley	7,269,969 Ordinary Shares

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Mitsubishi UFJ Financial Group, Inc.	Morgan Stanley Australia Securities (Nominee) Pty Limited	Not Applicable	7,269,969 Ordinary Shares

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number interest of securities
		Cash	Non-cash	
Mitsubishi UFJ Financial Group, Inc.	14/11/2017	5,098.00	N/A	9,023 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	15/11/2017	93.23	N/A	165 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	16/11/2017	719.28	N/A	1,296 Ordinary Shares

Mitsubishi UFJ Financial Group, Inc.	16/11/2017	3,935.12	N/A	7,027 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	17/11/2017	778.40	N/A	1,390 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	20/11/2017	538.72	N/A	962 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	20/11/2017	1,447.05	N/A	2,631 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	22/11/2017	2,677.48	N/A	5,149 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	22/11/2017	1,616.59	N/A	3,139 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	22/11/2017	196.86	N/A	386 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	27/11/2017	3,133.00	N/A	6,266 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	29/11/2017	2,403.98	N/A	4,579 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	29/11/2017	29,313.43	N/A	56,651 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	01/12/2017	542.52	N/A	1,096 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	04/12/2017	273.71	N/A	542 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	08/12/2017	230.88	N/A	444 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	05/02/2018	8,838.33	N/A	16,088 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	28/02/2018	668,801.70	N/A	1,260,000 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	06/03/2018	49,512.93	N/A	95,093 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	07/03/2018	25,070.35	N/A	46,067 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	08/03/2018	72,984.25	N/A	125,000 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	09/03/2018	116,614.60	N/A	200,000 Ordinary Shares
Mitsubishi UFJ Financial Group, Inc.	12/03/2018	68,819.90	N/A	122,390 Ordinary Shares

#### 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
See Annexure A	Each company referred to is an associate of Mitsubishi UFJ Financial Group, Inc. under section 12 of the Corporations Act

#### 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Mitsubishi UFJ Financial Group, Inc.	Mitsubishi UFJ Financial Group, Inc. 2-7-1, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan

#### Signature

print name Hikaru Umehara

capacity Authorised signatory

sign here

*H. Umehara*

date 15 March 2018

## ANNEXURE "A"

This is Annexure "A" of 4 pages referred to in the Form 603 (Notice of initial substantial holder), signed by me and dated 15 March 2018.



Signed: Hikaru Umehara

Mitsubishi UFJ Financial Group, Inc.  
The Bank of Tokyo-Mitsubishi UFJ, Ltd.  
Mitsubishi UFJ Trust and Banking Corporation  
Mitsubishi UFJ Securities Holdings Co., Ltd.  
MU Business Engineering, Ltd.  
The Mitsubishi UFJ Factors Limited  
Mitsubishi UFJ Jinji Service Co., Ltd.  
MU Techno-service Co., Ltd.  
MU Office Service Co., Ltd.  
Tokyo Credit Service, Ltd.  
MU Business Service Co., Ltd.  
Mitsubishi UFJ Loan Business Co., Ltd.  
Mitsubishi UFJ Information Technology, Ltd.  
MU Center Service Tokyo Co., Ltd.  
MU Center Service Nagoya Co., Ltd.  
MU Center Service Osaka Co., Ltd.  
MU Business Aid Co., Ltd.  
MU Property Reserch Company Limited  
Mitsubishi UFJ Home Loan CREDIT CO., LTD.  
The Diamond Home Credit Company Limited  
Mitsubishi UFJ Reserch & Consulting Co., Ltd.  
MU Frontier Servicer Co., Ltd.  
Otemachi Guarantee Co., Ltd.  
MU Loan Administration Support Co., Ltd.  
MU Operation Control Support Co., Ltd.  
Shintokyo Guarantee Co., Ltd.  
MU Communications Co., Ltd.  
Tokyo Associates Finance Corp.  
Japan Electronic Monetary Claim Organization  
MU Business Partner Co., Ltd.  
MUT Business Outsourcing Co., Ltd.  
Mezzanine Solution II Limited Partnership  
Mitsubishi UFJ Capital Co., Ltd.  
Mitsubishi UFJ Venture Fund No.2 Investment Limited Liability Partnership  
MUFG Venture Capital No.1 Limited Liability Partnership  
Mitsubishi UFJ Capital II Limited Partnership  
Mitsubishi UFJ Capital III Limited Partnership  
Mitsubishi UFJ Capital IV Limited Partnership  
Mitsubishi UFJ Capital V Limited Partnership  
Tohoku Senary Industry Support, Limited Partnership  
OIDE Fund Investment Limited Partnership  
Mitsubishi UFJ Financial Partners Co., Ltd.  
The Mitsubishi Asset Brains Company, Limited  
BOT Lease Co., Ltd.  
The Taisho Bank, Ltd.  
Taisho Shinyohosho Co., Ltd.  
The Chukyo Bank, Ltd.  
The Chukyo Card Co., Ltd.  
Nippon Mutual Housing Loan Co., Ltd.  
JM Real Estate Co., Ltd.  
Jibun Bank Corporation  
JACCS CO., LTD.  
JALCARD Inc.  
Yume Shokei Fund  
Yume Shokei Fund No.2  
Next Step Fund  
Mezzanine Solution I Limited Partnership  
M·U·Trust Sougou Kanri Co., Ltd.  
Mitsubishi UFJ Trust Business Co., Ltd.  
Ryoshin Data Co., Ltd.  
Mitsubishi UFJ Trust Systems Co., Ltd.  
Mitsubishi UFJ Trust Investment Technology Institute Co., Ltd.  
Mitsubishi UFJ Trust Hosyo Co., Ltd.  
Ryoshin DC Card Company Ltd.  
M·U·Trust·Apple Planning Company, Ltd.  
Mitsubishi UFJ Real Estate Services Co., Ltd.  
Mitsubishi UFJ Daiko Business Co., Ltd.  
The Master Trust Bank of Japan, Ltd.  
MU Investments Co., Ltd.  
Mitsubishi UFJ Investor Services Limited  
Japan Shareholder Services Ltd.  
Mitsubishi UFJ Kokusai Asset Management Co., Ltd.  
Tokumei-Kumiai (CPI)  
Tokumei-Kumiai (GII)

Aberdeen Investment Management K. K.  
 AMP Capital Investors KK  
 MM Partnership  
 MUS Information Systems Co., Ltd.  
 MUS Business Service Co., Ltd.  
 Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.  
 Mitsubishi UFJ Morgan Stanley PB Securities Co., Ltd.  
 kabu.com Securities Co., Ltd.  
 Marunouchi Capital Co., Ltd.  
 Morgan Stanley MUFG Securities Co., Ltd.  
 Mitsubishi UFJ NICOS Co., Ltd.  
 Card Business Service Co., Ltd.  
 MU NICOS Business Service Co., Ltd.  
 MU NICOS Credit Co., Ltd.  
 JMS Co., Ltd.  
 Paygent Co., Ltd.  
 ACOM CO., LTD.  
 IR Loan Servicing, Inc.  
 General Incorporated Association Mirai Capital  
 Power Investments LLC  
 MU Credit Guarantee Co., Ltd.  
 Defined Contribution Plan Consulting of Japan Co., Ltd.  
 Mitsubishi UFJ Personal Financial Advisers Co., Ltd.  
 Mitsubishi Research Institute DCS Co., Ltd.  
 Mitsubishi UFJ Lease & Finance Company Limited  
 Marunouchi Capital Fund I  
 Banco de Tokyo-Mitsubishi UFJ Brasil S/A  
 Bank of Tokyo-Mitsubishi UFJ (Canada)  
 BTMU Capital Corporation  
 BTMU Financial Services, Inc.  
 BTMU Leasing (Canada) Corporation  
 BTMU Capital Leasing & Finance, Inc.  
 BTMU (Curacao) Holdings N.V.  
 Bank of Tokyo-Mitsubishi UFJ (Holland) N.V.  
 BTMU Trust (Holland) B.V.  
 Bank of Tokyo-Mitsubishi UFJ (Polska) Spolka Akcyjna  
 BTMU (Europe) Limited  
 BTMU Leasing (UK) Ltd.  
 BTMU Lease (Deutschland) GmbH  
 BTMU Leasing & Finance, Inc.  
 Bank of Tokyo-Mitsubishi UFJ (Malaysia) Berhad  
 BTMU North America International, Inc.  
 Bank of Tokyo-Mitsubishi UFJ (Mexico) S.A.  
 BTMU Nominees (HK) Limited  
 BTMU Nominees (UK) Limited  
 MUFG Americas Holdings Corporation  
 MUFG Union Bank, N.A.  
 Union Bank of California Leasing, Inc.  
 UBOC Community Development Corporation  
 UBOC Comstock 1  
 UnionBanc Investment Services, LLC  
 Bankers Commercial Corporation  
 UnionBanCal Commercial Funding Corporation  
 UnionBanCal Equities, Inc.  
 UnionBanCal Leasing Corporation  
 UnionBanCal Mortgage Corporation  
 Mills-Ralston, Inc.  
 HighMark Capital Management, Inc.  
 BCC OX I, Inc.  
 BCC OX II, Inc.  
 SEMA OP9 LLC  
 SEMA OP8 LLC  
 MORGANTOWN OL6 LLC  
 MORGANTOWN OL7 LLC  
 MORGANTOWN OL5 LLC  
 DICKERSON OL4 LLC  
 TRL One A, LLC  
 TRL One B, LLC  
 TRL One, LP  
 BM1, LLC  
 Klik Technologies Corp.  
 UB Leasing Corporation  
 Sand Dollar GP LLC  
 PCB Service Corporation  
 Pacific Capital Statutory Trust I  
 Shiloh IV Wind Project, LLC  
 Shiloh IV Holdings Lessor Trust  
 Green Union I Trust  
 Green Union II Trust  
 Green Union III Trust  
 Tohlease Corporation  
 BTMU Funding Corporation  
 BTMU Financial & Leasing Corporation B-4  
 U.B. Vehicle Leasing, Inc.  
 OX 2000 LLC  
 OX 2000-2 LLC  
 Southern California Business Development Corporation

Catalina Solar Holdings Lessor Trust  
 Catalina Solar, LLC  
 PT. BTMU-BRI Finance  
 PT U Finance Indonesia  
 PT. MU Research and Consulting Indonesia  
 BTMU Preferred Capital 1 Limited  
 BTMU Preferred Capital 2 Limited  
 BTMU Participation (Thailand) Co., Ltd.  
 ZAO Bank of Tokyo-Mitsubishi UFJ (Eurasia)  
 BTMU Preferred Capital 4 Limited  
 BTMU Preferred Capital 5 Limited  
 Bank of Tokyo-Mitsubishi UFJ (China), Ltd.  
 BTMU Preferred Capital 6 Limited  
 BTMU Preferred Capital 7 Limited  
 BTMU Preferred Capital 8 Limited  
 BTMU Preferred Capital 9 Limited  
 BTMU Securities, Inc.  
 BTMU LF Capital LLC  
 BTMU Liquidity Reserve Investment Limited  
 Bank of Tokyo-Mitsubishi UFJ (Turkey) Anonim Sirketi  
 MUFG Americas Capital Company  
 Bank of Ayudhya Public Company Limited  
 Krungsri Ayudhya AMC Limited  
 Krungsri Factoring Company Limited  
 Ayudhya Development Leasing Company Limited  
 Ayudhya Capital Auto Lease Public Company Limited  
 Krungsriayudhya Card Company Limited  
 General Card Services Limited  
 Ayudhya Capital Services Company Limited  
 Krungsri General Insurance Broker Limited  
 Krungsri Life Assurance Broker Limited  
 Krungsri Asset Management Company Limited  
 Total Services Solutions Public Company Limited  
 CFG Services Company Limited  
 Krungsri Securities Public Company Limited  
 Siam Realty and Services Company Limited  
 Ayudhya Card Services Company Limited  
 Krungsri Leasing Services Co., Ltd.  
 BTMU Liquidity Reserve Investment 2 Limited  
 BOT Lease (HK) Co., Ltd.  
 PT Bumiputera - BOT Finance  
 BOT Lease Holding Philippines, Inc.  
 BOT Lease and Finance, Philippines, Inc.  
 BTMU Leasing (Thailand) Co., Ltd.  
 BTMU Holding (Thailand) Co., Ltd.  
 Bangkok BTMU Limited  
 BOT Lease(Eurasia)LLC  
 Dah Sing Financial Holdings Limited  
 Dah Sing Banking Group Limited  
 Dah Sing Bank, Limited  
 Morgan Stanley MUFG Loan Partners, LLC  
 BOT Lease Consulting (Shanghai) Co., Ltd.  
 BOT Lease (Tianjin) Co., Ltd.  
 BOTL Factoring (Shanghai) Co., Ltd.  
 GOLDEN ASIA FUND VENTURES LTD.  
 Lakefield Wind Project OP Trust  
 Lakefield Wind Project, LLC  
 Pacwind Holdings Lessor Trust  
 Pacific Wind, LLC  
 Vietnam Joint Stock Commercial Bank for Industry and Trade  
 Tesco Card Services Limited  
 Metro Designee Company Limited  
 Mitsubishi UFJ Trust International Limited  
 Mitsubishi UFJ Trust & Banking Corporation (U.S.A.)  
 Mitsubishi UFJ Baillie Gifford Asset Management Limited  
 Mitsubishi UFJ Global Custody S.A.  
 MUGC Lux Management S.A.  
 MUTB Preferred Capital Limited  
 Mitsubishi UFJ Investment Services (HK) Limited  
 Mitsubishi UFJ Asset Management (UK) Ltd.  
 LUX J1 FUND  
 Mitsubishi UFJ Fund Services Holdings Limited  
 MUFG Fund Services (Bermuda) Group Limited  
 MUFG Fund Services (Holdings) Limited  
 MUFG Fund Services (Bermuda) Limited  
 MUFG Fund Services Group Limited  
 MUFG Fund Services (Cayman) Limited  
 MUFG Fund Services (Cayman) Group Limited  
 MUFG Fund Services (Ireland) Limited  
 Fund Secretaries Limited  
 MUFG Fund Services Limited  
 MUFG Fund Services (Canada) Limited  
 MUFG Fund Services (US) Inc.  
 MUFG Fund Services (UK) Limited  
 MUFG Fund Services (Halifax) Limited  
 MUFG Family Office Services Limited  
 MUFG Family Office Services (Canada) Limited  
 MUFG Family Office Services Management (Bermuda) Limited

MUFG Fund Services (Singapore) Pte. Ltd.  
Mandir Directors Ltd.  
Mansec Secretaries Ltd.  
Tie Holdings Ltd.  
Meridian Holdings Limited  
Meridian Fund Services (Bermuda) Limited  
Davis Meridian Fund Services, Inc.  
Meridian Fund Services (Canada) Limited  
Meridian Fund Services (Cayman) Limited  
Meridian Fiduciary Services (Bermuda) Limited  
MUFG Fund Services (USA) LLC  
MUFG Fund Services (Hong Kong) Limited  
MU Japan Fund PLC  
Aberdeen Asset Management PLC  
Aberdeen Asset Managers Limited  
Aberdeen Asset Management Asia Limited  
SWS MU FUND MANAGEMENT CO.,LTD.  
SWSMU (SHANGHAI) ASSETS MANAGEMENT COMPANY LIMITED  
AMP Capital Holdings Limited  
Mitsubishi UFJ Securities International plc  
TMI Nominees Limited  
Mitsubishi UFJ Securities (Singapore), Limited  
Mitsubishi UFJ Securities (USA), Inc.  
Mitsubishi UFJ Securities (HK), Limited  
Mitsubishi UFJ Securities (HK) Holdings, Limited  
Mitsubishi UFJ Wealth Management Bank (Switzerland), Ltd.  
EASY N/A Public Company Limited  
PT. Bank Nusantara Parahyangan, Tbk.  
ACOM (U.S.A.) INC.  
MUFG Capital Finance 1 Limited  
MUFG Capital Finance 2 Limited  
MUFG Capital Finance 4 Limited  
MUFG Capital Finance 5 Limited  
MUFG Capital Finance 6 Limited  
MUFG Capital Finance 7 Limited  
MUFG Capital Finance 8 Limited  
MUFG Capital Finance 9 Limited  
GOLDEN ASIA FUND, L.P.  
DCS Information Technology (Shanghai) Co., Ltd  
MRIDCS Americas, Inc.  
Inland Valley Bancorp  
The California-Sansome Corporation