

ASX ANNOUNCEMENT

CLARIFICATION OF MAP

Echo Resources Ltd ("**Echo**") wishes to clarify an error appearing in maps included in releases to the market which may have given the impression that Echo's registered tenement holdings include prospecting licences P 36/1808 – 1835 ("**the Relevant Prospecting Licences**").

Echo wishes to clarify that the Company is not currently the registered holder of the Relevant Prospecting Licences. A replacement map intended to supersede all past maps and images the Company has released to illustrate its tenement holding is included as an appendix to this release. The map shows the outline of the area currently contained within the tenements of which the Company (or a wholly owned subsidiary) is the registered holder.


It is noted that none of the Company's resources, reserves or exploration targets are contained on the Relevant Prospecting Licences and the Relevant Prospecting Licences are not included in Echo's current exploration or development plans.

The area of the Relevant Prospecting Licences was, however, previously contained within mining leases owned by the Company's wholly owned subsidiary MKO Mines Pty Ltd. Echo is currently investigating the circumstances in which MKO Mines Pty Ltd surrendered certain mining leases and the current holders of the Relevant Prospecting Licences simultaneously applied for those licences, including considering whether MKO Mines Pty Ltd or Metaliko Resources Ltd has an entitlement to, or any claim in relation to, the Relevant Prospecting Licences.

Echo acquired all the issued shares in Metaliko Resources Ltd as a result of takeover offers in 2016/17. The events in question occurred prior to Echo taking over Metaliko Resources Ltd.

-ENDS-

For further information please contact:



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23 March 2018

ASX CODE

EAR

KEY ASSETS

- Julius
- Orelia
- Bronzewing Hub

DIRECTORS

Barry Bolitho
Non-Executive Chairman

Simon Coxhell
Managing Director &
Chief Executive Officer

Gary Lethridge
Finance Director

Anthony McIntosh
Non-Executive Director

Mark Hanlon
Non-Executive Director

Robin Dean
Non-Executive Director

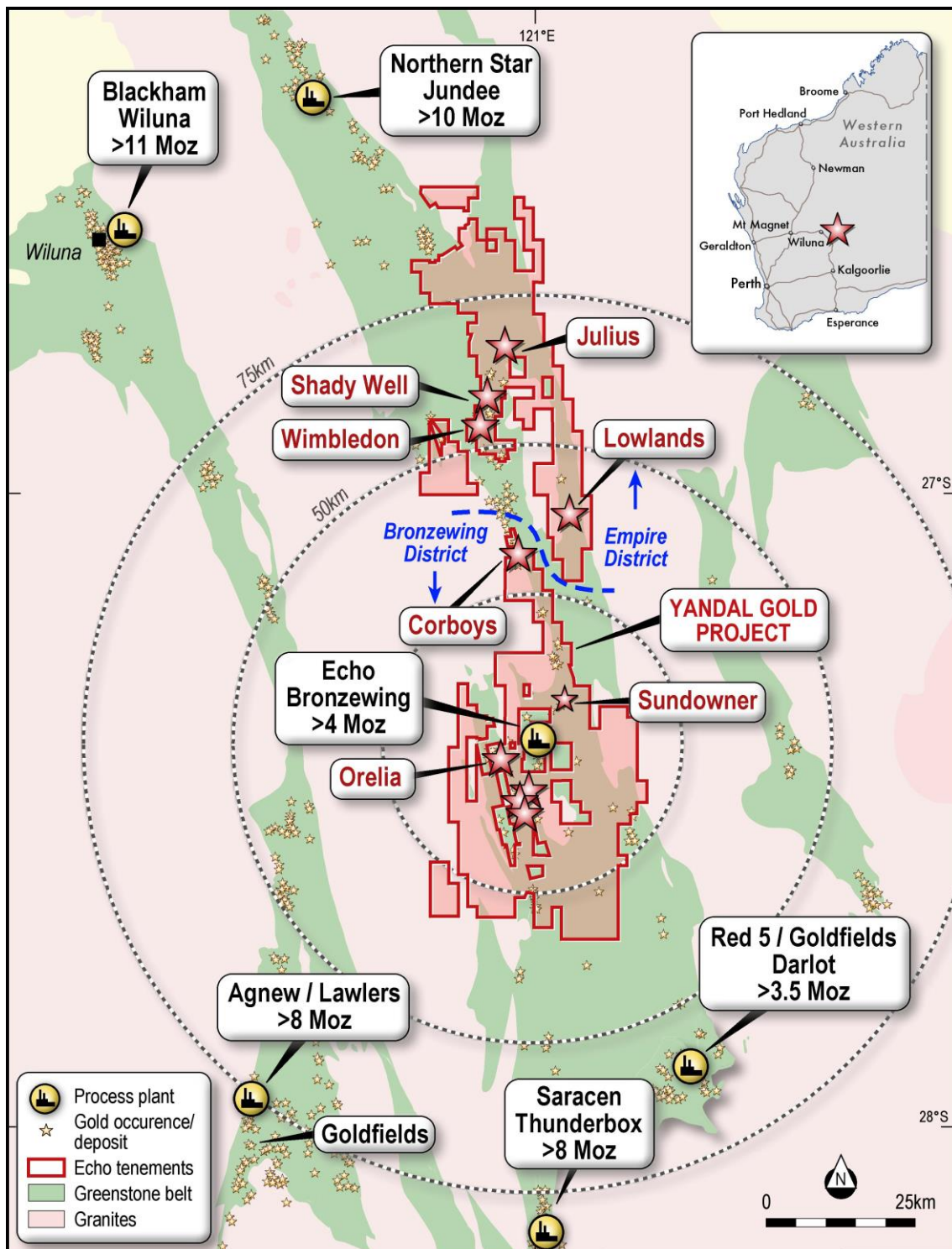
Kate Stoney
Company Secretary

REGISTERED OFFICE

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APPENDIX 1: UPDATED TENEMENT MAP



Echo Tenement Holdings