

29 March 2018

**ASX ANNOUNCEMENT
RESULTS OF NOTEHOLDER MEETING**

Voting results and proxy vote analysis from today's Noteholder Meeting are as follows:

RESOLUTION 1	Approval to allow the Security Trustee to amend or vary the Transaction Documents	
	<ul style="list-style-type: none"> - <i>Passed on a show of hands.</i> - <i>Special resolution</i> - <i>Greater than 75% vote in favour</i> 	
Proxy Vote Analysis		
For	Against	Abstain
37,200,000	10,000,000	-

Laurence Roe, Target Energy's Managing Director commented, "This resolution allows the Security Trustee to amend or vary relevant documents to vary the maturity date of the Convertible Notes from 31 March 2018 to 30 September 2018.

"The Company would like to thank both its Noteholders and Shareholders for their ongoing support. We will provide an update on a proposed transaction in due course."



Laurence Roe
Managing Director