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Technology Update: Yojee Introduces Version 2.0 Infrastructure



HIGHLIGHTS

- Yojee introduces its version 2.0 back end infrastructure using Elixir and Erlang technology
- Trusted and stable language used to run core procedures within major systems such as WhatsApp
- Highly scalable infrastructure designed for mass utilisation and faster custom deployments
- New infrastructure is particularly suitable for enterprise and high volume express freight environments
- Investment helps consolidate leadership in areas of speed, reliability, functionality and project delivery time
- Infrastructure upgrade enables even more rapid customisation and has delivered huge product improvement
- Consolidates technological leadership in a marketplace where engineers with expertise in this area are scarce
- Blockchain pilot with UPS underway and testing of new blockchain use cases beginning next quarter

Yojee Limited (**Yojee** or the **Company**) (ASX: **YOJ**), the technology company utilising artificial intelligence (**AI**) and blockchain technology to create a seamless regional freight network and best in class software as a service product for businesses of all sizes, is pleased to update the market on its rapid advancements in its technology infrastructure.

Yojee Introduces Version 2.0 Infrastructure

After conducting a market review and strategic analysis of future requirements, the Company has undertaken a version 2.0 build of its infrastructure to enable even faster deployments with 'telco' grade stability and reliability. Tests have shown greater than 300% increases in computational speed, new capabilities in at-scale tasks and a big reduction in errors.

Erlang is a trusted and stable language used to run core procedures within major systems, invented at Ericsson. Erlang (and Elixir) are used by many industries within many areas, including Fintech, Security, Blockchain and IoT. Companies choose Erlang and Elixir, because of the ease with which fault-tolerant and scalable programs deployable in a distributed network can be written. Erlang and Elixir are both functional languages that can use an Actor system to simplify the handling of concurrency and make error recovery possible. They are able to take full advantage of multicore computing, allowing more to be done with less.

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Companies using Erlang and/or Elixir in the day-to-day running of their core business systems include WhatsApp, who is able to support over 1.5 billion monthly users sending 60 billion messages a day¹ with only a very small engineering team. This is because Erlang is particularly well suited to juggling communications from a huge number of users, and it lets engineers deploy new code 'on-the-fly'.

The Company expects the time and effort invested in undertaking this significant upgrade to its back end infrastructure will add value to its existing projects and across the wide range of opportunities in the sales pipeline. The ongoing investment in technology is consolidating our leadership in the areas of speed, reliability, functionality and project delivery time and is especially useful for managing the large masses of data required to support the requirements of global logistics industry leaders whilst greatly reducing errors and system downtime.

Blockchain Progress

After announcing in January that the Company had completed the integration of blockchain to software products and ran successful proof of existence testing within its simple to use solution for global supply chains, Yojee was pleased to announce recently that UPS Asia Group Pte Ltd (UPS), a subsidiary of United Parcel Service, Inc. (NYSE: UPS), has entered into a Pilot Services Agreement to pilot Yojee's blockchain solutions. Yojee and UPS are now collaborating to test Yojee's blockchain technology in the UPS specific supply chain environment.

In parallel, Yojee is continuing to advance along its blockchain technology roadmap and is expected to begin testing new use cases for blockchain within its simple to use solution for global supply chains next quarter.

Blockchain systems provide an unprecedented opportunity to transform logistics and supply chains with huge benefits to business and customers and Yojee's integrated solution is gaining significant customer interest.

Managing Director of Yojee, Mr Ed Clarke, said, "Yojee continues to strive to provide the best, future ready, seamless supply chain solution for the global logistics sector and the decision to invest heavily now in upgrading our back end infrastructure to meet the demands of even the largest industry participants as well as leading the development of integrated block solutions for the global supply chain, will only increase the attractiveness of our market offering and broaden the commercial opportunities for our technology."

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About Yojee Limited (ASX: YOJ), a new, future ready platform technology company developing powerful logistics and supply chain management capabilities via its world-class blockchain secured software and expansive partner network across South East Asia and Australia – www.yojee.com

¹ Source: Facebook Q4 2017 Earnings Call (31 January 2018)



Transforming the Logistics Economy, Digitally



ARTIFICIAL
INTELLIGENCE



MACHINE
LEARNING



BLOCKCHAIN



AUTONOMOUS

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