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The Manager
Company Announcements Office
ASX Limited
Level 4
20 Bridge Street
Sydney NSW 2000

28 March 2018

Dear Sir/Madam

**TAKEOVER BID FOR INDO MINES LIMITED ACN 009 245 210 -
NOTICE OF VARIATION - EXTENSION OF OFFER PERIOD**

We act for PT Surya Langgeng Utama (**Bidder**), a directly wholly owned subsidiary of PT Rajawali Corpora (**Rajawali**) in relation to its takeover offer to acquire all of the ordinary shares in Indo Mines Limited ACN 009 245 210 (**IDO**) which are not already owned by Rajawali through its associates (**Offer**).

On behalf of the Bidder, we **enclose** a copy of:

- (a) the covering letter which was sent to IDO shareholders today; and
- (b) the notice of variation pursuant to section 650D of the *Corporations Act 2001* (Cth) (**Corporations Act**) which extends the offer period under the Offer and which was lodged with ASIC, given to IDO and sent to IDO shareholders today.

The Offer will now close at 7:00pm (AEDT) on 6 April 2018, unless the Offer is withdrawn or the offer period is extended further as permitted by the Corporations Act.

Yours faithfully



JAMES PHILIPS
Partner
DLA PIPER AUSTRALIA
James.Philips@dlapiper.com
Enc.



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MR SAM SAMPLE
FLAT 123
123 SAMPLE STREET
THE SAMPLE HILL
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SAMPLEVILLE VIC 3030

28 March 2018

Dear Shareholder

**TAKEOVER BID BY PT SURYA LANGGENG UTAMA FOR INDO MINES LIMITED -
NOTICE OF VARIATION - EXTENSION OF OFFER PERIOD**

PT Surya Langgeng Utama (**Bidder**), a directly wholly owned subsidiary of PT Rajawali Corpora (**Rajawali**), has extended the offer period under its takeover bid to acquire all of the ordinary shares in Indo Mines Limited ACN 009 245 210 (**IDO**) which are not already owned by Rajawali through its associates (**Offer**).

The Offer will now close at 7:00pm (AEDT) on Friday 6 April 2018, unless the Offer is withdrawn or the offer period is extended further as permitted by the *Corporations Act 2001* (Cth) (**Corporations Act**).

On 16 March 2018, the Bidder and its associates became the holder of 75.12% of the issued share capital of IDO. The Bidder has since requested the board of IDO arrange for IDO to be removed from the Official List of ASX (subject to any required approvals on the part of ASX).

When IDO is delisted, you will not be able to sell your IDO shares through the ASX market.

The Offer has been unanimously recommended by your independent directors in the absence of a superior proposal, and the Independent Expert appointed by IDO has valued your shares in IDO between nil and 1 cent per IDO share.

If you have not already accepted the Offer, we strongly urge you to accept the Offer without delay. If you do accept, you will receive 2 cents per IDO share within seven Business Days of your valid acceptance being received. If you do not accept, you will be left holding shares that are worth less than 2 cents each and which are hard to sell.

A formal notice of variation required by the Corporations Act is enclosed.

If you have any questions about the Offer or how to accept the Offer, or if you require a replacement acceptance form, please call the shareholder information line on 1300 145 325 (callers in Australia) or +61 3 9415 4110 (callers outside Australia) Monday to Friday between 8.30am and 5.00pm (AEDT).

Yours faithfully

Alam Ali Abbas
Managing Director – Investment

Abed Nego
Chief Financial Officer

For and on behalf of PT Rajawali Corpora

PT. SURYA LANGGENG UTAMA

PT SURYA LANGGENG UTAMA

Corporations Act 2001 (Cth)
Subsection 650D

NOTICE OF VARIATION - EXTENSION OF OFFER PERIOD

To: Australian Securities and Investment Commission (**ASIC**)

Indo Mines Limited ACN 009 245 210 (**IDO**)

IDO shareholders who have not yet accepted the takeover offer by PT Surya Langgeng Utama (**Bidder**), a directly wholly owned subsidiary of PT Rajawali Corpora (**Rajawali**), to acquire all of the ordinary shares in IDO which are not already owned by Rajawali through its associates (**Offer**)

The Bidder hereby gives notice in accordance with Section 650D of the *Corporations Act 2001* (Cth) (**Corporations Act**) that it varies the Offer by extending the period during which the Offer will remain open so that the Offer will now close at 7:00pm (AEDT) on 6 April 2018, unless the Offer is withdrawn or the offer period is extended further as permitted by the Corporations Act.

A copy of this notice was lodged with ASIC on 28 March 2018. ASIC takes no responsibility for the contents of this notice.

This notice was approved by a resolution passed by the directors of the Bidder.

Signed on behalf of PT Surya Langgeng Utama



Rizki Indra Kusuma
Director