

1 March 2018

ASX Announcement

ASX: AAJ

Capital Structure

456.8M Shares on Issue

12M Unlisted Options

Board of Directors

Non-Executive Chairman

Paul Boyatzis

Managing Director

Peter Schwann

Non-Executive Director

Mark Elliott

Company Secretary

Phillip MacLeod

Active Projects

SLATE DAM GOLD
PROJECT

BEOWULF GOLD PROJECT

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ARUMA RAISING \$1,000,000

• Placement Proceeds for:

- Targeted exploration on existing gold projects;
- Drilling of Slate Dam and Beowulf projects;
- Working capital

Active Western Australian gold explorer Aruma Resources Limited (Aruma or the Company) (ASX: AAJ) is pleased to announce that it is raising up to \$1,000,000 (before costs) through a share placement with State One Equities as Lead Manager.

PLACEMENT DETAILS

Aruma is finalising a placement of 50 million shares at a price of 2 cents per share to raise up to \$1,000,000 (the Placement) with the Placement being made to sophisticated and professional investors.

The Placement will be made pursuant to the Company's placement capacity under ASX listing rule 7.1 (10 million shares) and 7.1A (40 million shares). As Lead Manager, State One Equities will receive a commission of 6% of the funds raised and 4 million unlisted options exercisable at 4 cents each expiring two years from the date of issue.

The funds raised from the Placement will be used for targeted exploration programs on the Company's advanced Slate Dam and Beowulf gold projects near Kalgoorlie as well as costs of the Placement and general working capital.

For further information please contact:

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