



# Sacgasco Limited

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Announcement to ASX

12th March 2018

## Dempsey Testing Update

- **Rigging up equipment to Test Zone 3**

Sacgasco Limited (ASX:SGC) is pleased to advise that preparation is underway for the testing of Zone 3 in the Dempsey 1-15 well.

The test rig has been mobilised and is rigging up equipment on the Dempsey 1-15 location.



**Rigging up Equipment at Dempsey 1-15**

The operator plans to pull the current completions from the well and to run a completion that will allow access to two shallower gas filled reservoir zones (Test Zone 3) covering an interval of some 400+ feet (120+ metres) at the same time as allowing access to the currently producing interval (Test Zone 2).

Working Interests (WI) in the Dempsey Gas Project:

Sacgasco Limited (ASX: SGC) (Operator)	50%
Empyrean Energy PLC (LON: EME)	30%
Pancontinental Oil and Gas NL (ASX: PCL)	10%
Xstate Resources Limited (ASX: XST)	10%

Gary Jeffery, Managing Director of Sacgasco commented:

“ I am very pleased with the rapid mobilisation and delivery of required equipment to continue testing.

As advised last week, the revised program allows Sacgasco to continue to focus on the conventional sandstone reservoirs in the well and basin, while maintaining options, if required, for stimulating zones of gas saturated tighter sandstone and siltstone intervals.

This is normally a 6 day per week, daytime operation, unless operational safety and efficiency requires a different approach”.

Further updates will be provided when material information is available.

**For and on behalf of the Board of Sacgasco Limited.**

**Gary Jeffery**  
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**About Sacgasco Limited (ASX: SGC)**

*Sacgasco Limited (ASX: SGC) is an Australian-based energy company focused on conventional gas exploration and production in the Sacramento Basin, onshore California. Sacgasco has an extensive portfolio of natural gas producing wells and prospects at both exploration and appraisal stages, including multi-Tcf opportunities. The Company is targeting gas supply to the local Californian gas market and burgeoning LNG market in North America. Sacgasco is of the view that the size of the prospects in California have the potential to supply both the domestic Californian gas market and export LNG markets.*

[www.sacgasco.com](http://www.sacgasco.com)

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***This document contains forward looking statements that are subject to risk factors associated with the oil and gas industry. It is believed that the expectations reflected in these statements are reasonable, but they may be affected by many variables which could cause actual results or trends to differ materially. The technical information provided has been reviewed by Mr Gary Jeffery, Managing Director of Sacgasco Limited. He is a qualified geophysicist with over 45 years technical, commercial and management experience in exploration for, appraisal and development, and transportation of oil and gas. Mr Jeffery consents to the inclusion of the information in the form and context in which it appears.***