

ASX ANNOUNCEMENT / MEDIA RELEASE**ASX:ABU**

13 March 2018

St Barbara participates in a \$6.0m placement to progress Tanami Exploration

- St Barbara Limited (SBM) contributes \$4.4 million to the placement at 10 cents per share for a 10% stake
- With a total of ~\$10.0 million¹ cash ABM is well funded to execute an aggressive exploration programme
- ABM will drill multiple high priority gold targets on its 100% owned Bluebush and Suplejack Projects during 2018
- Extensive exploration activities planned by Independence Group NL (IGO) and Thunderbird Metals (through Gladiator Resources) on Joint Venture projects during 2018

ABM Resources NL (ABM or the Company) is pleased to announce that the Company has received binding commitments from new and existing sophisticated and professional shareholders for a private placement of 60,443,531 fully paid ordinary shares at A\$0.10 (10 cents) per share to raise \$6,044,531 (Placement). Notably, St Barbara Limited has joined the register.

Matt Briggs, Managing Director of ABM, stated, *"We are pleased to welcome St Barbara to the ABM register. Having two successful exploration and mining companies, such as St Barbara and IGO, support ABM is clear confirmation of the quality of ABM's exploration team, strategy, and portfolio of high quality gold and base metal projects. The Tanami is becoming the exploration destination of choice for major Australian gold producers."*

"ABM remains focussed on making Australia's next major gold discovery in the Tanami. A 9,500 metre aircore program is planned to commence this quarter infilling the 8km long bedrock gold anomaly recognised at Capstan, and other targets along trend from the world class Callie Gold Mine."

"Additionally exploration activities to be conducted by our joint venture partners, IGO at Lake Mackay, and Thunderbird Metals/Gladiator Resources at North Arunta, give our shareholders enviable exposure to both gold and base metal discoveries."

The Placement will be completed in one tranche, within the Company's issuance capacity pursuant to ASX Listing Rules 7.1 and 7.1A. ABM will issue 54,273,670 shares under ASX Listing rule 7.1 and 6,169,861 shares under ASX Listing Rule 7.1A. Issue of the Placement shares is anticipated on or around Friday 16th March 2018 and will attract no fees ensuring all contributions are invested into exploration.

Signed

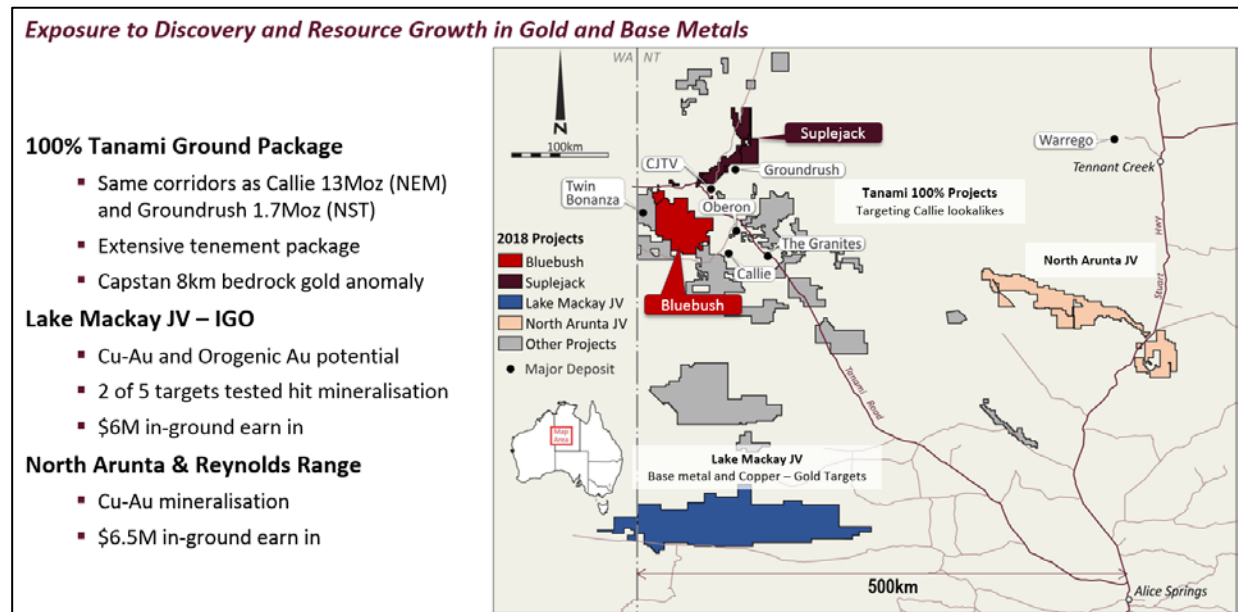
**Matt Briggs - Managing Director**

¹ Available cash and \$2.3 Million cash backed bonds

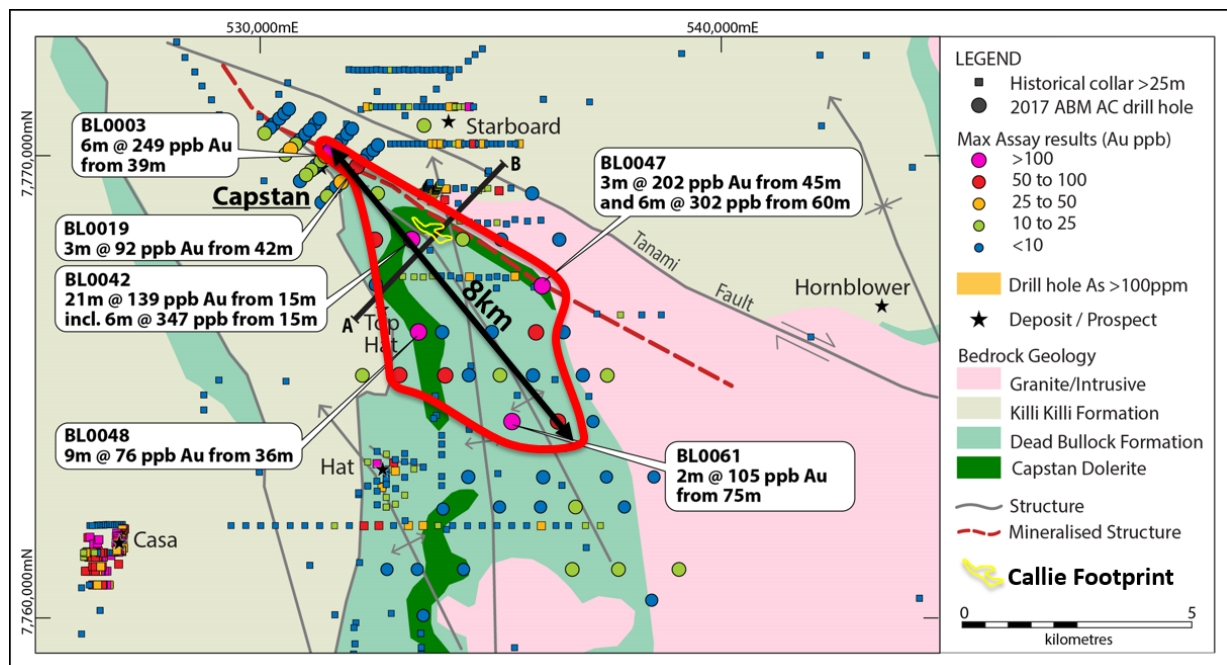
About ABM Resources

ABM has a unique greenfields and brownfields exploration portfolio in the proven multi-million ounce Tanami Gold district. An aggressive program for 2018 will continue to build on 2017 successes by:

- drilling targets at the Bluebush Project, including the Capstan 8km long bedrock gold anomaly
- drilling of extensions to the 15.3Mt @ 2.1g/t for 1.0Moz of shallow gold Resources²
- systematic evaluation of high potential early stage targets
- joint ventures to expedite discovery on other targets



ABM Project location and prospectivity map.



The 8km long Capstan bedrock gold anomaly (red) with the footprint of the 13Moz Callie footprint (yellow) shown for scale. For more details refer to ASX announcement 21 November 2017.

ABM Resource NL confirms that it is not aware of any new information or data that materially affects the information included in the market announcement and that all material assumptions and technical parameters underpinning the estimates included in referenced previous market announcements continue to apply and have not materially changed.

² ASX Announcement 5 September 2017 – 2017 Annual Report to Shareholders