



# MARKET RELEASE

13 February 2018

**Pan Asia Corporation Limited**

## **SUSPENSION FROM OFFICIAL QUOTATION**

The securities of Pan Asia Corporation Limited (the “Company”) will be suspended from official quotation immediately at the request of the Company.

The Company’s securities will remain suspended until either the Company has recompiled with Chapters 1 and 2 of the Listing Rules in accordance with Listing Rule 11.1.3, or the Company provides ASX Limited with sufficient information to demonstrate that the proposed acquisition will not result in a significant change to the nature or scale of the Company’s activities such that Listing Rule 11.1.3 applies.

Security Code: PZC

Madeleine Green

**ADVISER, LISTINGS COMPLIANCE (PERTH)**

13 February 2018

Ms Madeleine Green  
Adviser, Listing Compliance  
ASX  
Perth, WA

By email: Madeleine.Green@asx.com.au

Dear Ms Green

**Request for Voluntary Suspension**

I refer to your email of 8 February 2018 advising that the ASX is considering the application of ASX listing rule 11.1 to PZC's activities. PZC requires additional time to provide submissions to ASX regarding its compliance with this rule and having regard to the provisions of ASX Guidance Note 12 and the proposed acquisition of NEC (detailed in previous ASX announcements).

Based on the ASX policy as set out in Guidance Note 12, the acquisition of NEC is expected to result in PZC being required to re-comply with Chapters 1 and 2 of the listing rules. Therefore, the suspension is expected to end upon re-compliance, which is likely to be on or before 30 June 2018.

PZC is not aware of any reason why the suspension should not be granted.

Brett Crowley  
Company Secretary