



ACN: 127 411 796

21 November 2017

## **Update to timing of CDIs trading on a deferred settlement basis**

Cobalt One Limited (ASX: CO1) (**Cobalt One**) yesterday released an approved update to the indicative timetable for the scheme of arrangement between Cobalt One and its shareholders under which First Cobalt Corp. (**First Cobalt**) will acquire all of the shares in Cobalt One (**Scheme**).

The indicative timetable provided that First Cobalt CHESS Depository Interests (**CDIs**) would begin trading on a deferred settlement basis from tomorrow. Cobalt One has now been informed by ASX that deferred settlement trading of CDIs will not begin tomorrow. Cobalt One understands that First Cobalt is working with ASX towards getting the CDIs trading on a deferred settlement basis as soon as possible.

Cobalt One will keep shareholders informed of any updates to the timetable for trading of CDIs on a deferred settlement basis.

**For and on behalf of the Board**

**Michael Naylor**

**Company Secretary**