



22 November 2017

CHANGE OF DIRECTOR INTEREST NOTICE

Please see attached an Appendix 3Y relating to director - Ian Hobson.

As previously announced at ASX, the directors of the company were receiving shares in lieu of fees up to 30 September 2017 in order to preserve the Company's cash resources. Shareholders approved these issues of shares to the directors at the AGM in 2016 and 2017.

Now that the Company is better funded following the recent capital raising, the directors will revert to cash remuneration from 1 October 2017 (paid quarterly in arrears).

As shareholders would be aware, the value of the shares issued to the directors are taxable and Ian Hobson has sold a portion of his shares in order to meet the tax liability arising.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	CASTLE MINERALS LIMITED
ACN	116 095 802

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ian Hobson
Date of last notice	22 November 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct (1) & Indirect (2)
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	MNR Investments Pty Ltd (Director)
Date of change	16 November 2017
No. of securities held prior to change	4,471,368 ordinary shares (1) 2,500,000 ordinary shares (2) 2,000,000 unlisted options exercisable at 3 cents, expiring 30 November 2019 (1)
Class	Ordinary Shares
Number acquired	-
Number disposed	550,000 (2)
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$28,300

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

No. of securities held after change	4,471,368 ordinary shares (1) 1,950,000 ordinary shares (2) 2,000,000 unlisted options exercisable at 3 cents, expiring 30 November 2019 (1)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.