

ASX ANNOUNCEMENT

Date: 17 November 2017



INFORMATION REQUIRED UNDER ASX LISTING RULE 3.10.5A

Further to the Appendix 3B announced on 17 November 2017 for the issue of 45,754,995 fully paid ordinary shares that have been issued at \$0.007 **Victory Mines Limited** (ASX: VIC) ('Company') provides the following information required under ASX Listing Rule 3.10.5A.

Details of issue under 10% Placement Facility (LR 7.1A)

a) The dilutive effect of the issue on existing shareholders is as follows:

Number of shares on issue prior to the share issue: 447,941,961.

Issue under Listing Rule 7.1 (4,424,509 shares)	1.0%
Issue under Listing Rule 7.1A (41,330,486 shares)	9.2%
Total dilution as a result of share issue	10.2%

Number of shares on issue following the share issue: 493,696,956.

- b) The Company issued the shares under Listing Rule 7.1A, as it believed this was the most efficient mechanism for raising funds at the time.
- c) No underwriting arrangements were in place for the share issue.
- d) The Company may pay commission of up to 6% on the funds raised.

Enquiries

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