

17 November 2017



# ANNUAL GENERAL MEETING – OPTION EXERCISE PRICE

**Azure Minerals Limited** (“Azure”) refers to the Annual General Meeting to be held on Monday 20<sup>th</sup> November 2017 at 10:00am WST.

At the Meeting, shareholders will be asked to approve the grant of options to Directors with an exercise price being “a premium of 50% to the VWAP of the Shares on ASX over 30 trading days on which sales of the Shares are recorded before the date of this Meeting” (**Options**).

Azure wishes to advise that should the grant of Options to the Directors be approved, the exercise price of the Options will be 2.9 cents each and, furthermore should resolution 7 “Consolidation of Capital” be approved, 58.0 cents each on a post-consolidation basis.

**-ENDS-**

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