



17 November 2017

Companies Announcements Office
ASX Limited
10th Floor, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

UPDATED CAPITAL STRUCTURE

Following the cancellation on 16 November 2017 of the following unquoted options:

- 60,000 options issued under employee incentive scheme exercisable at \$0.08 expiring 30 June 2018
- 172,500 options issued under employee incentive scheme exercisable at \$0.02 expiring 31 March 2020

the Company wishes to update the market on its revised capital structure:

Quoted Securities

Ordinary Fully Paid Shares – 588,702,017

Unquoted Securities

- 1,015,000 options issued under employee incentive scheme exercisable at \$0.08 expiring 30 June 2018
- 9,795,000 options issued under employee incentive scheme exercisable at \$0.02 expiring 31 March 2020
- 2,000,000 options issued under employee incentive scheme exercisable at \$0.02 expiring 30 November 2020
- 2,000,000 options issued under employee incentive scheme exercisable at \$0.02 expiring 30 November 2021

Yours Sincerely

A handwritten signature in black ink, appearing to read 'D. Breeze'.

David Breeze
Company Secretary