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Market Announcements Platform
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

2017 Company Update & Outlook

Cross track digital-communications system owner and operator XTD Limited (ASX: XTD) (**XTD** or the **Company**) is pleased to advise that the year-end coincided with XTD's renewal of the APN reseller contract. Improved terms in this contract have seen a very strong recovery in sales in the September quarter (ASX report 3rd October - revenues +45% on June quarter). The Board can report today that the trend has continued in the December quarter with sales projected strongly improved YOY.

This year saw the completion of the XTD system trial in India. Given the scale of this market, at this time the capex required for a roll-out in India is beyond XTD's current funding capability. XTD will continue dialogue with interested parties in the event a funding JV partner emerges or has an interest in this emerging market opportunity.

The Board is also sure our investment in our technology business Contact Light is well placed as it has potential to be scalable and globally rolled out. There are some exciting opportunities within Contact Light that are close to execution which we hope to announce in the near future.

However even with these indicators the Board and members of the management team, who are large shareholders in the business, are acutely aware of the poor returns to all shareholders. We are disappointed with the lack of progress in executing our strategic plan and have initiated a review of all aspects of our operations. This will be the highest priority at our December board meeting and into 2018.

For more information, contact:

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