

Friday 17 November 2017

Company Announcements Platform

Australian Securities Exchange

Level 4, 20 Bridge Street

SYDNEY NSW 2000

Dear Sir/Madam,

TIKFORCE LIMITED (ACN 106 240 475) (the Company)

AMENDMENT TO MANDATE FOR CONVERTIBLE NOTE AND PRO-RATA NON-RENOUNCEABLE ENTITLEMENT ISSUE

On 27 October 2017, the Company announced it had entered into a capital raising mandate (**Mandate**) with Alignment Capital Pty Ltd (**Alignment**), and set out the material terms of the Mandate.

The Company now announces it has agreed to vary the terms and conditions of the Company's proposed capital raising pursuant to the Mandate, as follows.

Convertible Note:

the total amount to be raised under the convertible notes (Notes) may, at Alignment's election, be increased from \$600,000 to \$750,000. The Notes are otherwise on the same terms and conditions; and

the unlisted free attaching options to the Notes are amended such that the options are exercisable at \$0.03 (reduced from \$0.06). The options are otherwise on the same terms and conditions.

Entitlement Issue:

the Company's pro rata non-renounceable entitlement issue (Entitlement Issue) shall now be conducted on a 1 for 3 basis, at an issue price of \$0.015, plus free attaching options on the basis of 1 option for every 2 new shares issued. The Entitlement Issue will be otherwise on the same terms and conditions; and

the unlisted free attaching options to the Entitlement Issue are amended such that the options are exercisable at \$0.03 (reduced from \$0.06). The options are otherwise on the same terms and conditions.

Fees to Alignment:

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if the total raised under the Notes is increased to \$750,000 (at Alignment's election), Alignment will receive an additional 1.5 million Convertible Note Success Options; and

both the Convertible Note Success Options and the Rights Issue Success Options (as defined in the Company's announcement dated 27 October 2017) are amended such that the options are exercisable at \$0.03 (reduced from \$0.06). These options are otherwise on the same terms and conditions.

Advance of the Note funds is anticipated to be completed by Wednesday 22 November 2017

The Company will provide further information on the Notes and Entitlement Issue in due course.

Roland Berzins

Company Secretary

