

30 November 2017

RESULTS OF ANNUAL GENERAL MEETING OF SHAREHOLDERS

In accordance with ASX Listing Rule 3.13.2 and Section 251AA of the Corporations Act 2001 (*Cth*), Mount Ridley Mines Limited ("Mount Ridley Mines" or "the Company") advises that all resolutions put at the Annual General Meeting of the Company held on 30 November 2017 at Unit 10, 100 Hay Street, Subiaco, Western Australia 6008 were passed by the requisite majority on a show of hands. Details of proxies received in respect of each resolution are set out in the proxy summary below:

PROXY SUMMARY

1. Non-Binding Resolution to Adopt the Remuneration Report

The instructions given to validly appointed proxies in respect of the resolution were as follows:

| For | Against | Discretionary* | Abstain | Total |
|-------------|-----------|----------------|---------|-------------|
| 401,123,405 | 2,592,642 | 8,330,107 | - | 412,046,154 |
| 97.35% | 0.63% | 2.02% | - | 100% |

The motion was carried on a show of hands as a non-binding resolution.

2. Election of Mr Ashley Hood

The instructions given to validly appointed proxies in respect of the resolution were as follows:

| For | Against | Discretionary* | Abstain | Total |
|-------------|---------|----------------|-----------|-------------|
| 395,497,600 | 150,000 | 8,330,107 | 8,068,447 | 412,046,154 |
| 95.98% | 0.04% | 2.02% | 1.96% | 100% |

The motion was carried on a show of hands as an ordinary resolution.

3. Re-election of Mr Michael Pedley

The instructions given to validly appointed proxies in respect of the resolution were as follows:

| For | Against | Discretionary* | Abstain | Total |
|-------------|-----------|----------------|---------|-------------|
| 401,795,903 | 1,852,642 | 8,330,107 | 67,502 | 412,046,154 |
| 97.51% | 0.45% | 2.02% | 0.02% | 100% |

The motion was carried on a show of hands as an ordinary resolution.

4. Approval of Additional 10% Placement Capacity

The instructions given to validly appointed proxies in respect of the resolution were as follows:

| For | Against | Discretionary* | Abstain | Total |
|-------------|---------|----------------|---------|-------------|
| 403,403,045 | 245,500 | 8,330,107 | 67,502 | 412,046,154 |
| 97.90% | 0.06% | 2.02% | 0.02% | 100% |

The motion was carried on a show of hands as a special resolution.

5. Grant of Management Options to Mr Ashley Hood

The instructions given to validly appointed proxies in respect of the resolution were as follows:

| For | Against | Discretionary* | Abstain | Total |
|-------------|-----------|----------------|-----------|-------------|
| 393,100,458 | 2,614,644 | 8,330,107 | 8,000,945 | 412,046,154 |
| 95.40% | 0.63% | 2.02% | 1.95% | 100% |

The motion was carried on a show of hands as an ordinary resolution.

6. Grant of Management Options to Mr Michael Pedley

The instructions given to validly appointed proxies in respect of the resolution were as follows:

| For | Against | Discretionary* | Abstain | Total |
|-------------|-----------|----------------|---------|-------------|
| 401,055,903 | 2,660,144 | 8,330,107 | - | 412,046,154 |
| 97.33% | 0.65% | 2.02% | - | 100% |

The motion was carried on a show of hands as an ordinary resolution.

7. Grant of Management Options to Mr Guy Le Page

The instructions given to validly appointed proxies in respect of the resolution were as follows:

| For | Against | Discretionary* | Abstain | Total |
|-------------|-----------|----------------|---------|-------------|
| 401,055,903 | 2,660,144 | 8,330,107 | - | 412,046,154 |
| 97.33% | 0.65% | 2.02% | - | 100% |

The motion was carried on a show of hands as an ordinary resolution.

8. Grant of Management Options to Mr Johnathon Busing

The instructions given to validly appointed proxies in respect of the resolution were as follows:

| For | Against | Discretionary* | Abstain | Total |
|-------------|-----------|----------------|---------|-------------|
| 401,055,903 | 2,660,144 | 8,330,107 | - | 412,046,154 |
| 97.33% | 0.65% | 2.02% | - | 100% |

The motion was carried on a show of hands as an ordinary resolution.

** Note: The Chairman of the meeting directed these discretionary proxies in the affirmative for each resolution.*

For and on behalf of the Board

Mr Michael Pedley
Chairman