

13 November 2017

The Manager
 Company Announcements
 Australian Securities Exchange
 Level 40, Central Park
 152-158 St Georges Terrace
 PERTH WA 6000

By Electronic Lodgement

Results of 2017 Annual General Meeting

The Board of Prospect Resources Limited (**Company**) wishes to advise that shareholders of the Company passed Resolutions 3 to 6 on a show of hands, in the Notice of Annual General Meeting dated 13 October 2017 at the 2017 Annual General Meeting held at 10:30am (Perth time) today.

Resolution 2 was withdrawn and not put to a vote.

Resolutions 1 and 7 were put to a poll. Resolution 1 was passed by shareholders of the Company. However, as more than 25% of the votes were cast against Resolution 1, the Company received a “second strike” and the conditional spill resolution (Resolution 7) was tabled at the 2017 Annual General Meeting. Resolution 7 was not passed by shareholders of the Company and therefore, the conditional spill resolution failed.

A summary of the total number of proxy votes is as follows:

Resolution	For	Against	Abstain	Open
1. Adoption of Remuneration Report	285,325,385	261,805,362	1,840,000	31,764,583
2. Election of Qingjiao Yu as director	Withdrawn	Withdrawn	Withdrawn	Withdrawn
3. Re-election of Duncan (Harry) Greaves as director	811,214,227	26,588,816	62,500	31,764,583
4. Re-election of Zivanayi (Zed) Rusike as director	766,823,714	70,979,329	62,500	31,764,583
5. ASX Listing Rule 7.1A Approval of Future Issue of Securities	836,550,980	1,037,063	50,000	31,992,083
6. Ratification of prior issue of equity securities	576,060,073	261,537,970	50,000	31,982,083
7. Conditional Spill Resolution	268,745,195	277,640,552	2,256,666	32,092,917

A summary of the poll results for Resolutions 1 and 7 are as follows:

Resolution	For	Against	Abstain
1. Adoption of Remuneration Report	495,769,052	261,805,362	1,840,000
7. Conditional Spill Resolution	264,995,195	491,765,453	2,653,766

If you have any queries, please contact the undersigned.

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