

Results of Annual General Meeting 15th November 2017

The Annual General Meeting for Queensland Bauxite Limited was held at 11.30am, Wednesday 15th November 2017 at Level 4, 60 Carrington Street, Sydney NSW.

At the Annual General Meeting, shareholders passed resolutions as detailed in the Notice of Meeting for the:

- Adoption of the Remuneration Report
- Re-election of Director – Meyer Gutnick

Item 1 – Adoption of Remuneration Report

The following ordinary resolution was passed by shareholders, on a show of hands, in relation to the adoption of the remuneration report;

IT WAS RESOLVED "THAT, FOR THE PURPOSES OF SECTION 250R(2) OF THE CORPORATIONS ACT AND FOR ALL OTHER PURPOSES, THE REMUNERATION REPORT FOR THE YEAR ENDED 30 JUNE 2017 INCLUDED IN THE DIRECTORS' REPORT, WHICH IS ATTACHED TO THE FINANCIAL REPORTS AS REQUIRED UNDER SECTION 300A OF THE CORPORATIONS ACT, BE ADOPTED BY THE COMPANY."

The proxy votes exercisable by all validly appointed proxies in relation to item 1, and the direction for these proxies, were:

Voting Direction	Number of Proxy Votes
For:	74,520,740
Against:	5,677,506
Abstain:	2,357,000
Excluded:	189,375,000
TOTAL:	271,930,246

Item 2 – Re-election of director

The following ordinary resolution was passed by shareholders, on a show of hands, in relation to the re-election of director;

It was Resolved *"That Meyer Gutnick, having retired from his office as a Director in accordance with ASX Listing Rule 14.4 and Rule 3.6 of the constitution of the Company and, being eligible, having offered himself for re-election, be re-elected as a Director."*

The proxy votes exercisable by all validly appointed proxies in relation to item 2, and the direction for these proxies, were:

Voting Direction	Number of Proxy Votes
For:	271,930,246
Against:	7,183,626
Abstain:	1,745,980
TOTAL:	271,930,246