

SIMPEC Awarded First Contract for \$1.5M

Highlights:

- WestStar business **SIMPEC Pty Ltd** has been awarded its first contract at **Iluka Resources' new Cataby Mine Development Project**, north of Perth, Western Australia
- The contract, with a value of in excess of \$1.5M was awarded by Grounded Construction Pty Ltd
- SIMPEC is actively tendering for projects throughout Australia. This contract is the first to be formally awarded to SIMPEC.

WestStar Industrial Limited ("WestStar" or "the Company") is pleased to announce that its subsidiary, SIMPEC Pty Ltd ("SIMPEC"), has been awarded its first contract - construction works at **Iluka Resources' new mineral sands mine development at Cataby**, 150km north of Perth, Western Australia ("Cataby Project").

Under the scope of works, SIMPEC will fulfil a key Mechanical, Electrical and Communications contract in the construction of 2 separate accommodation facilities for use by Iluka and **Tronox Limited** respectively, at the Cataby Project. In total, the facilities will cater for ~400 employees over the 2 sites.

The contract, awarded by Grounded Construction Pty Ltd (Grounded Construction) has a value exceeding \$1.5M. This award is a significant milestone for the WestStar group. It represents the first step in implementing the next stage of WestStar's business model - diversifying into new lines of products and services.

The SIMPEC team, led by Managing Director Mark Dimasi and Director David Dimasi who together have over 35 years' experience delivering major Infrastructure, Mining and Oil and Gas projects for blue-chip clients, has been actively tendering for projects throughout Australia. This contract is the first to be formally awarded and the Company expects to report further contract awards from this active tender period in due course.

Commenting on the award, WSI Director Bert Mondello noted:

"This contract award is a testament to the SIMPEC team and the credentials of Mark Dimasi and David Dimasi. To win their first contract award after such a short period of time with Iluka, a major international resource company, is a great result for WestStar and its shareholders."

SIMPEC Managing Director Mark Dimasi noted:

"SIMPEC looks forward to developing a long-term relationship with Grounded Construction with this contract. We are also optimistic that our recent tendering activities will soon result in further awards."

ASX Release

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Issued Capital:

354,087,949 shares
155,000,000 options

ASX Symbol:

WSI
WSIO

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About WestStar

WestStar Industrial Limited (ASX: WSI) is an Australian construction company with a unique offering comprised of two specialist operating businesses: Precast Australia Pty Ltd (Precast Australia) and SIMPEC Pty Ltd (SIMPEC). Precast Australia is an established name in the concrete fabrication industry with a portfolio of Tier 1 clients and projects. SIMPEC is an emerging services company with expertise in the delivery of structural, instrumental, mechanical, piping, electrical and construction works. Together, the WestStar Group offers a comprehensive suite of capabilities to the resources, energy, civil infrastructure and urban development industries.

About SIMPEC

SIMPEC Pty Ltd is a construction contractor with specialist experience in both Structural, Mechanical and Piping (SMP), and Electrical and Instrumentation (E&I) works. SIMPEC's core capabilities provide clients with a fully integrated solution with its key personnel having multi-disciplined experience from design, fabrication, site installation, commissioning and asset management services, providing skills to deliver projects for all infrastructure, energy, mining, and oil and gas projects