

17 January 2018

APPOINTMENT OF HIGHLY REGARDED COBALT EXPERT

Canadian cobalt and Cu-Ni-PGE explorer Meteoric Resources NL (ASX: MEI; “Meteoric” or the “Company”) is pleased to announce the appointment of Mr. Tony Cormack as Cobalt Project Manager to drive the exploration and development of the Company’s highly prospective cobalt projects.

Tony’s most recent role was as COO of Battery Mineral Resources Limited (“BMR”) where he managed the cobalt exploration adjacent to Meteoric’s exciting tenure in Ontario, Canada.

Meteoric’s flagship cobalt project sits directly adjacent to BMR’s Iron Mask asset where a historical 6 tonne bulk sample graded 15% cobalt and surface rock chip assays graded up to 21.3% cobalt. Geologically, the mineralised trend at BMR’s Iron Mask (high grade cobalt + gold, nickel and copper) is controlled by a late stage shear structure which is interpreted to extend through Meteoric’s ground. In his role as Cobalt Project Manager, Tony shall devise an exploration program over the entire mineralised trend for Q2CY18, followed by a maiden diamond drilling program.

Tony is a geologist with over 20 years of mine and exploration geology experience across a broad range of commodities including nickel, copper, cobalt, gold, tantalum, graphite and iron. He has a proven track record of taking exploration projects through to production and has held senior positions with BHP Billiton, Aztec Resources, Atlas Iron Limited and Hexagon Resources Limited.

Dr Andrew Tunks, Meteoric’s new MD stated:

“The appointment of Mr. Tony Cormack is an absolute coup for us and acquiring his services was my first priority to get the ball rolling on our drive to become a major player in the cobalt space. Tony has direct experience in our exploration area and together we will drive the exploration and development of the Company’s first class cobalt assets while actively pursuing new opportunities in the space.

Meteoric has great projects, exploration is fully funded, and it has now assembled a first-class professional team to advance its projects. The Company is extremely well placed to take full advantage of the positive market dynamics and add significant value for its shareholders.”

Mr Cormack stated:

“The Meteoric team have done a fantastic job of accumulating such highly prospective cobalt prospects in the world class mining jurisdiction of Ontario in Canada. Having walked Meteoric’s adjacent cobalt ground, I believe it has the potential to host a large part of the Iron Mask enriched cobalt system and am very excited to be a part of MEI.”

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