

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Primary Gold Limited
ABN	42 122 726 283

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mark Yumin Qiu
Date of last notice	16 December 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	(a) Held by Golden Resource Investment Pty Ltd ATF Golden Discovery Holdings Trust of which Mr Qiu is a director and beneficiary (b) Held by The Qiu Family Super Pty Ltd ATF The Qiu Family Super Fund of which Mr Qiu is a director and beneficiary
Date of change	(a) 11 January 2018 (b) between 11 and 18 January 2018
No. of securities held prior to change	833,333 unquoted options exercisable at \$0.031 and expiring on 28 November 2018
Class	Ordinary Shares
Number acquired	(a) 333,332 on conversion of unquoted options (b) 2,983,247
Number disposed	333,332 unquoted options due to conversion

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	(a) \$10,333 (b) \$126,205
No. of securities held after change	500,001 unquoted options exercisable at \$0.031 and expiring on 28 November 2018 333,332 shares held by Golden Resource Investment Pty Ltd ATF Golden Discovery Holdings Trust of which Mr Qiu is a director and beneficiary 2,983,247 shares held by The Qiu Family Super Pty Ltd ATF The Qiu Family Super Fund of which Mr Qiu is a director and beneficiary
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	(a) Conversion of unquoted options (b) On market trades

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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