

MBJ:SCL:RKR:B15
R Krachler

17 January 2018

Australian Securities Exchange Limited
Level 40 Central Park
152-158 St George's Terrace
PERTH WA 6000

Dear Sir/Madam,

**Premiere Eastern Energy Limited ACN 169 923 095
(In Liquidation) ("the Company")**

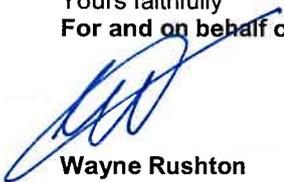
I refer to the appointment of Martin Jones and myself as Joint & Several Liquidators of the Company on 17 January 2018 pursuant to an Order of the Supreme Court of Western Australia, COR 248 of 2017.

The Liquidators are conducting an immediate assessment of the Company's operations and financial position. This includes but is not limited to an assessment of the Company's shareholdings in its subsidiaries, as well as strategies to preserve the value of its listed shell.

Given that the Company is now in liquidation the shares will be suspended indefinitely.

Due to the large number of shareholders, corresponding individually with shareholders would be a time-consuming process that could detract efforts to focus on the immediate priority of preserving value in the Company. In this regard, further shareholder updates in respect of the Company will be posted to the ASX platform in due course. We appreciate shareholders' patience during the liquidation in the interim.

Yours faithfully
For and on behalf of the Company



Wayne Rushton
Joint & Several Liquidator