

ASX AND MEDIA ANNOUNCEMENT

29 January 2018

MinRex Closes in on Securing East Pilbara Tenements

- **Final conditions precedent to the settlement of the highly prospective East Pilbara Tenements expected to be completed in the near future, with key shareholder approval already secured.**
- **Rock chip samples collected from East Pilbara Tenements have been delivered to the Lab for assaying.**
- **Initial program of works is being finalised to commence work on the tenements as soon as is practicable**

MinRex Resources Limited (ASX:MRR) ('MinRex' or 'the Company') is pleased to announce that the final conditions precedent to the settlement of the acquisition of the East Pilbara tenements are expected to be completed in the near future.

Rock chip samples from the East Pilbara Tenements, collected prior to Christmas, have been shipped to Perth and have been delivered to the Lab for assaying.

In anticipation of the pending settlement of the East Pilbara tenements, MinRex has commenced the preparation of an initial program of works, with a view to commencing exploration of these highly prospective tenements as soon as is practicable following settlement.

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