



ASX, AIM and Media Release

30 January 2018

New Board Appointment

Base Resources Limited (ASX & AIM: BSE) (**Base Resources** or the **Company**) is pleased to advise the appointment, effective 1 February 2018, of Diane Radley to the Board as an independent non-executive director, bringing significant and diverse African, business leadership, strategy and financing experience to the Company.

Diane has an exceptional pedigree in African business having most recently served as CEO of Old Mutual Investment Group, Africa's largest asset manager. Prior to this, she was Chief Financial Officer with both Old Mutual South Africa and Allied Electronics Corporation, and Partner-in-charge of the Transaction Services Group in the Johannesburg office of PricewaterhouseCoopers. In 2015, she was recognised as "Africa's Leading Woman in Business" by African Investor (New York).

She is currently a Non-Executive Director of Murray & Roberts Holdings Limited, chairs the Board of Marriot Unit Trust Company Pty Limited and is a Trustee of the DG Murray Trust.

The appointment of Diane comes as part of the ongoing evolution of the Board to ensure the requisite capability to deliver on the significant opportunities in front of us.

Attached is the Appendix 3X for Diane and further information disclosed for the purposes of complying with the AIM Rules for Companies can be found at Appendix A.

ENDS

CORPORATE PROFILE

Base Resources Limited ABN 88 125 546 910

DIRECTORS

| | |
|---------------------|------------------------|
| Keith Spence | Non-Executive Chairman |
| Tim Carstens | Managing Director |
| Colin Bwy | Executive Director |

| | |
|---------------------------|------------------------|
| Sam Willis | Non-Executive Director |
| Michael Stirzaker | Non-Executive Director |
| Malcolm Macpherson | Non-Executive Director |

NOMINATED ADVISOR & BROKERS

Nominated Advisor:

RFC Ambrian Limited

Andrew Thomson / Stephen Allen

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Joint Brokers:

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Numis Securities Limited

John Prior / James Black / Paul Gillam

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COMPANY SECRETARY

Chadwick Poletti

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UK MEDIA RELATIONS

Tavistock Communications

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KENYA MEDIA RELATIONS

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SHARE REGISTRY

ASX

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AIM

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The Pavilions

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Appendix A

The following information is disclosed for the purposes of complying with the AIM Rules for Companies, in relation to the appointment of Diane Claire McCann (nee Radley) (51 years old) to the board of Base Resources.

In the past 5 years, Mrs Radley (McCann) has held the following positions where she was acting in the capacity of a director:

| Current Company Directorships | Previous Company Directorships |
|--|---|
| Murray & Roberts Holdings Ltd | Old Mutual Capital Partners (Pty) Limited |
| Old Mutual Real Estate Holding Company Pty Ltd | Old Mutual Investment Group (South Africa) (Pty) Limited |
| Marriot Unit Trust Management Company RF Pty Limited | Old Mutual Investment Group (South Africa) Holdings (Pty) Limited |
| | Old Mutual Property (South Africa) (Pty) Limited |
| | Old Mutual Specialised Finance (South Africa) (Pty) Limited |
| | Business Venture Investments No 1457 (Pty) Limited |
| | Futuregrowth Asset Management (Pty) Limited |

Mrs Radley (McCann) holds no relevant interest in the Company's ordinary share capital.

There is no other information in relation to Mrs Radley (McCann) that requires disclosure pursuant to the AIM Rules for Companies.