

# Form 604

Corporations Act 2001  
Section 671B

## Notice of change of interests of substantial holder

To: Company Name/Scheme **Bubs Australia Limited**  
ACN/ARSN **060 094 742**

### 1. Details of substantial holder (1)

Name **Next Step Global Limited**  
ACN/ARSN (if applicable)

There was a change in interests of the substantial holder on 20/12/2017  
The previous notice was given to the company on 10/11/2017  
The previous note was dated 10/11/2017

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares	28,033,336	12.39%	26,149,685	6.81%

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
20/12/2017	Next Step Global Limited	Dilution of interest due to capital placement	N/A		26,149,685
28/11/2017	Next Step Global Limited	On Market	\$72,000.00	100,000	100,000
27/11/2017	Next Step Global Limited	On Market	\$75,010.50	100,000	100,000
10/11/2017	Next Step Global Limited	On Market	\$1,700,791.93	1,683,651	1,683,651

### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Next Step Global Limited	Next Step Global Limited	Xiaohong Chen	Holder of Shares	26,149,685 Ordinary Shares	6.81%

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

**6. Addresses**

The addresses of persons named in the form are as follows:

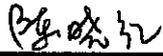
Name	Address
Next Step Global Limited	15F Building A, North Star Century Centre 8 Beichen West Street, Chaoyang District, Beijing PRC

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**Signature**

Print name XIAOHONG CHEN

Capacity DIRECTOR

Sign here 

Date 27/12/2017