

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme **Bubs Australia Limited**

ACN/ARSN **060 094 742**

1. Details of substantial holder (1)

Name **Carr Family Pty Ltd ATF Carr Family Trust**

ACN/ARSN (if applicable) **120 287 854**

There was a change in interests of the substantial holder on **20 / 12 / 2017**

The previous notice was given to the company on **04 /01 / 2017**

The previous note was dated **29 /12 / 2016**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares	20,761,600	8.70%	20,761,600	5.40%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
08/09/2017	Carr Family Pty Ltd ATF Carr Family Trust	Dilution of interest due to capital placement	N/A		20,761,600 Fully paid ordinary shares
20/12/2017	Carr Family Pty Ltd ATF Carr Family Trust	Dilution of interest due to capital placement	N/A		20,761,600 Fully paid ordinary shares

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Carr Family Pty Ltd ATF Carr Family Trust	Carr Family Pty Ltd ATF Carr Family Trust	Kristy-Lee Carr	Holder of the securities	20,761,600 Fully paid ordinary	5.40%

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

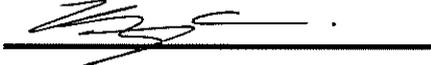
The addresses of persons named in the form are as follows:

Name	Address
Carr Family Pty Ltd ATF Carr Family Trust	24 Bungan Head Road NEWPORT NSW 2106

Signature

Print name KRISTY-LEE CARR

Capacity DIRECTOR

Sign here 

Date 22/12/2017