

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme Bubs Australia Limited
ACN/ARSN 060 094 742

1. Details of substantial holder (1)

Name Carr Family Pty Ltd ATF Carr Family Trust
ACN/ARSN (if applicable) 120 287 854

There was a change in interests of the substantial holder on 20 / 12 / 2017
The previous notice was given to the company on 04 /01 / 2017
The previous note was dated 29 /12 / 2016

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4) | Previous notice | | Present notice | |
|----------------------------|-----------------|------------------|----------------|------------------|
| | Person's votes | Voting power (5) | Person's votes | Voting power (5) |
| Fully paid ordinary shares | 20,761,600 | 8.70% | 20,761,600 | 5.40% |

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|----------------|---|---|---|---|---------------------------------------|
| 08/09/2017 | Carr Family Pty Ltd ATF Carr Family Trust | Dilution of interest due to capital placement | N/A | | 20,761,600 Fully paid ordinary shares |
| 20/12/2017 | Carr Family Pty Ltd ATF Carr Family Trust | Dilution of interest due to capital placement | N/A | | 20,761,600 Fully paid ordinary shares |

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|---|---|--|---------------------------------|--------------------------------|----------------|
| Carr Family Pty Ltd ATF Carr Family Trust | Carr Family Pty Ltd ATF Carr Family Trust | Kristy-Lee Carr | Holder of the securities | 20,761,600 Fully paid ordinary | 5.40% |

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A | |
| | |

6. Addresses

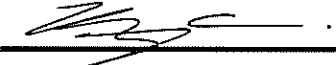
The addresses of persons named in the form are as follows:

| Name | Address |
|---|---|
| Carr Family Pty Ltd ATF Carr Family Trust | 24 Bungan Head Road NEWPORT NSW 2106 |

Signature

Print name KRISTY-LEE CARR

Capacity DIRECTOR

Sign here 

Date 22/12/2017