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The Manager
Company Announcements Office
ASX Limited
Level 4
20 Bridge Street
Sydney NSW 2000

19 December 2017

Dear Sir/Madam

TAKEOVER BID FOR INDO MINES LIMITED ACN 009 245 210 - NOTICE OF STATUS OF DEFEATING CONDITIONS

On behalf of PT Surya Langgeng Utama (**Bidder**), a directly wholly owned subsidiary of PT Rajawali Corpora (**Rajawali**), and in accordance with section 630(3) of the *Corporations Act 2001* (Cth), we **enclose** the Bidder's Notice of Status of Defeating Conditions in relation to its takeover offer to acquire all of the ordinary shares in Indo Mines Limited ACN 009 245 210 (**IDO**) which are not already owned by Rajawali through its associates (**Notice**).

The Notice was given to IDO today.

Yours faithfully


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Enc.

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PT SURYA LANGGENG UTAMA
(Company)

Corporations Act 2001 (Cth)
Subsection 630(3)

NOTICE OF STATUS OF DEFEATING CONDITIONS

To: Indo Mines Limited ACN 009 245 210 (**IDO**)
ASX Limited

PT Surya Langgeng Utama (**Bidder**), a directly wholly owned subsidiary of PT Rajawali Corpora (**Rajawali**), hereby gives notice under section 630(3) of the *Corporations Act 2001* (Cth) in relation to its takeover offer to acquire all of the ordinary shares in IDO which are not already owned by Rajawali through its associates (**Offer**) that:

- 1 on 15 December 2017, the Bidder declared the Offer as set out in the bidder's statement dated 14 November 2017 (**Bidder's Statement**), as amended by the first supplementary bidder's statement dated 7 December 2017, and each contract formed by the acceptance of any such offer, free from all conditions set out in section 3.7 of the Bidder's Statement; and
- 2 as at 9:00am on the date of this notice, the voting power of the Bidder and its associates (in aggregate) in IDO was approximately 64.29%.

The Offer is free from all defeating conditions.

This notice is dated 19 December 2017.

Signed on behalf of PT Surya Langgeng Utama

Rizki Indra Kusuma
Director