

3 January 2018

DISPATCH OF PROSPECTUS AND ENTITLEMENT AND ACCEPTANCE FORMS

On 7 December 2017, Walkabout Resources Limited (ACN 119 670 370) (**Walkabout**) announced it was undertaking a 1:3 pro rata renounceable rights issue (**Rights Issue** or **Entitlement Offer**) of approximately 67,104,080 fully paid ordinary shares (**New Share**) (together with one (1) free attaching New Option for every four (4) Shares subscribed for and issued) (**New Options**) to raise approximately \$6,710,408. The price of New Shares under the Offer is \$0.10 each (**Issue Price**). The Company lodged a prospectus for the Offer (**Prospectus**) with ASIC and ASX on 20 December 2017.

The Entitlement Offer is partially underwritten by Patersons Securities Limited (ABN 69 008 896 311) (**Underwriter**).

In accordance with the timetable, the Prospectus and Entitlement and Acceptance forms have been dispatched to shareholders today. The offer closes on 17 January 2018.

If you have any queries concerning the Rights Issue, or the action you are required to take to subscribe for New Shares, please contact your financial adviser or Ian Hobson, Walkabout's Company Secretary, on +61 8 6298 7500.

Yours sincerely



Trevor Benson
Executive Chairman