



# NSL Consolidated

4 January 2018

## **CHIEF OPERATING OFFICER DEEMED LOAN REPAYED IN FULL**

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NSL Consolidated Limited (Company, ASX: **NSL**), wishes to update the market regarding the repayment of the deemed loan to Chief Operating Officer (COO), Mr Sean Freeman.

As announced on 30 December 2016, the Board agreed to provide financial assistance in compliance with Section 260A of the Corporations Act, to COO, Mr Sean Freeman, totaling \$452,500. The loan was in order to assist Mr Freeman to exercise his options expiring 31 December 2016. Note, no actual funds were provided by the Company.

The Company is pleased to advise that the loan has now been repaid in full, including associated interest, totalling \$479,650.00.

### **CONTACT:**

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