

8 January 2018

Market Announcements Platform

ASX Limited

Exchange Centre

20 Bridge Street

Sydney NSW 2000

Remaining assay results Tisová Co Au Cu Project – Czech Republic

Auroch Minerals Limited (**Auroch** or the **Company**) advises that assay results from the final two (2) holes at Tisová (TIDD001 & TIDD004) have been received. While gold results were encouraging (up to 2.73/t Au) the cobalt and copper results are both: lower grade, and across narrower intervals than expected from the visual logging of the core. Results for target metals from all samples are presented in Table 2.

CHAIRMAN Mr Glenn Whiddon said. *“While the results are not as hoped for, analysis of the drill core versus the previous grab samples suggest a different origin for the two sets of samples within the large Tisová deposit. We believe this to be a logical explanation for the drilling results based upon the historical mining, dating back to 1600’s. This implies that there remains a cobalt rich portion of the orebody that was not tested by our initial four drill holes and further investigation is warranted.”*

As previously reported, the mineralisation in the drilling appears substantially different from grab samples collected from the Tisová mulloch dumps. This points to a strong metal zonation within the Tisová orebody. We will review the 3D model of the sulphides and look to investigate geophysical methods to identify further sulphide bodies as the source of Cobalt mineralisation sampled on the dumps.

Auroch has been exploring at Tisová is under the terms of an Option Agreement that expires in March 2018. The Company has fulfilled its obligations under the agreement – which included 4 drill holes for 1200m (1340m completed) to test the spatial distribution of Cobalt and Copper (also Au & Ag) at Tisová. Should Auroch elect to proceed with the acquisition there is a further Cash payment of A\$75,000 and 4,375,000 fully paid ordinary shares to be issued. There is also a deferred consideration of 5,000,000 additional fully paid ordinary shares should certain conditions/performance targets be met (see ASX release 3/July/17)

Table 1 Tisova (TIDD001 & TIDD004) Table of mineralised intercepts.

Mineralised Intercepts Table
TIDD004 - 0.4m @ 0.03% Co, 2.73g/t Au [114.4m]
TIDD004 - 1m @ 0.1% Co, 1.13g/t Au, 0.5% Cu [155.1m]

Table 2 Assay results for target metals in TIDD001 & TIDD004.

Hole_ID	From	To	Interval	Co (ppm)	Au (ppm)	Cu (ppm)
TIDD001	26.8	27.8	1	18	0.00	30
TIDD001	27.8	28.55	0.75	19	0.02	305
TIDD001	28.55	29	0.45	9	0.00	33
TIDD001	29	29.4	0.4	23	0.01	68
TIDD001	29.4	30.6	1.2	23	0.01	40
TIDD001	38	38.7	0.7	8	0.02	71
TIDD001	38.7	39.9	1.2	14	0.04	95
TIDD001	39.9	40.7	0.8	16	0.01	78
TIDD001	40.7	42	1.3	15	0.01	25
TIDD001	42	42.3	0.3	11	0.01	34
TIDD001	42.3	43.3	1	17	0.01	89
TIDD001	45.5	46.5	1	134	0.12	2400
TIDD001	46.5	47.5	1	98	0.06	1200
TIDD001	55	56	1	39	0.06	716
TIDD001	56	56.7	0.7	106	0.33	936
TIDD001	56.7	57.5	0.8	11	0.01	28
TIDD001	57.5	58	0.5	115	0.28	2000
TIDD001	58	59	1	43	0.23	207
TIDD001	59	60	1	54	0.07	277
TIDD001	60	61	1	27	0.03	224
TIDD001	61	62	1	32	0.01	170
TIDD001	62	63.5	1.5	20	0.01	261
TIDD001	63.5	64	0.5	95	0.07	885
TIDD004	40.1	41	0.9	18	0.01	103
TIDD004	41	42	1	16	0.00	65
TIDD004	58.5	59.5	1	18	0.01	37
TIDD004	59.5	60.5	1	17	0.01	27
TIDD004	64	65	1	15	0.01	22
TIDD004	65	66.2	1.2	17	0.01	38
TIDD004	66.2	66.5	0.3	19	0.01	123
TIDD004	66.5	67.7	1.2	11	0.00	16
TIDD004	67.7	68.3	0.6	13	0.01	21
TIDD004	68.3	69.1	0.8	13	0.01	21
TIDD004	69.1	70	0.9	32	0.05	235
TIDD004	70	71	1	18	0.02	55
TIDD004	71	72.2	1.2	15	0.01	20
TIDD004	72.2	73	0.8	27	0.06	70
TIDD004	73	73.7	0.7	41	0.09	222
TIDD004	73.7	74.9	1.2	14	0.01	129
TIDD004	74.9	75.9	1	55	0.08	3600
TIDD004	75.9	76.6	0.7	44	0.05	325

Hole_ID	From	To	Interval	Co (ppm)	Au (ppm)	Cu (ppm)
TIDD004	76.6	77.6	1	63	0.12	482
TIDD004	114.35	114.75	0.4	252	2.73	66
TIDD004	114.75	115.75	1	27	0.15	172
TIDD004	115.75	116.75	1	24	0.11	65
TIDD004	116.75	117.5	0.75	27	0.14	127
TIDD004	149.7	150.7	1	17	0.00	29
TIDD004	150.7	151.7	1	116	0.08	297
TIDD004	151.7	152.7	1	33	0.01	142
TIDD004	152.7	153.7	1	43	0.02	260
TIDD004	153.7	154.4	0.7	39	0.02	345
TIDD004	154.4	154.7	0.3	106	0.15	3790
TIDD004	154.7	155.1	0.4	19	0.00	163
TIDD004	155.1	155.6	0.5	106	0.14	4380
TIDD004	161.6	162.6	1	920	1.13	4690
TIDD004	162.6	163.6	1	228	0.15	737
TIDD004	163.6	164.6	1	30	0.01	195
TIDD004	170.6	171.6	1	13	0.00	40
TIDD004	171.6	172.3	0.7	28	0.01	747
TIDD004	172.3	173.3	1	19	0.01	68
TIDD004	173.3	174.2	0.9	13	0.00	217
TIDD004	174.2	174.5	0.3	36	0.01	1130
TIDD004	174.5	175.5	1	16	0.01	17

Table 3 Tisova drill hole information.

Hole_ID	Hole_Type	Depth	East	North	RL (m)	Dip	Azimuth
TIDD001	DD	79.3	-873698	-994129	648	-60	100
TIDD002	DD	496.8	-874007.2	-993414	734	-80	113
TIDD003	DD	483.8	-874200	-993655	697	-90	360
TIDD004	DD	280	-873750	-994190	666	-70	290

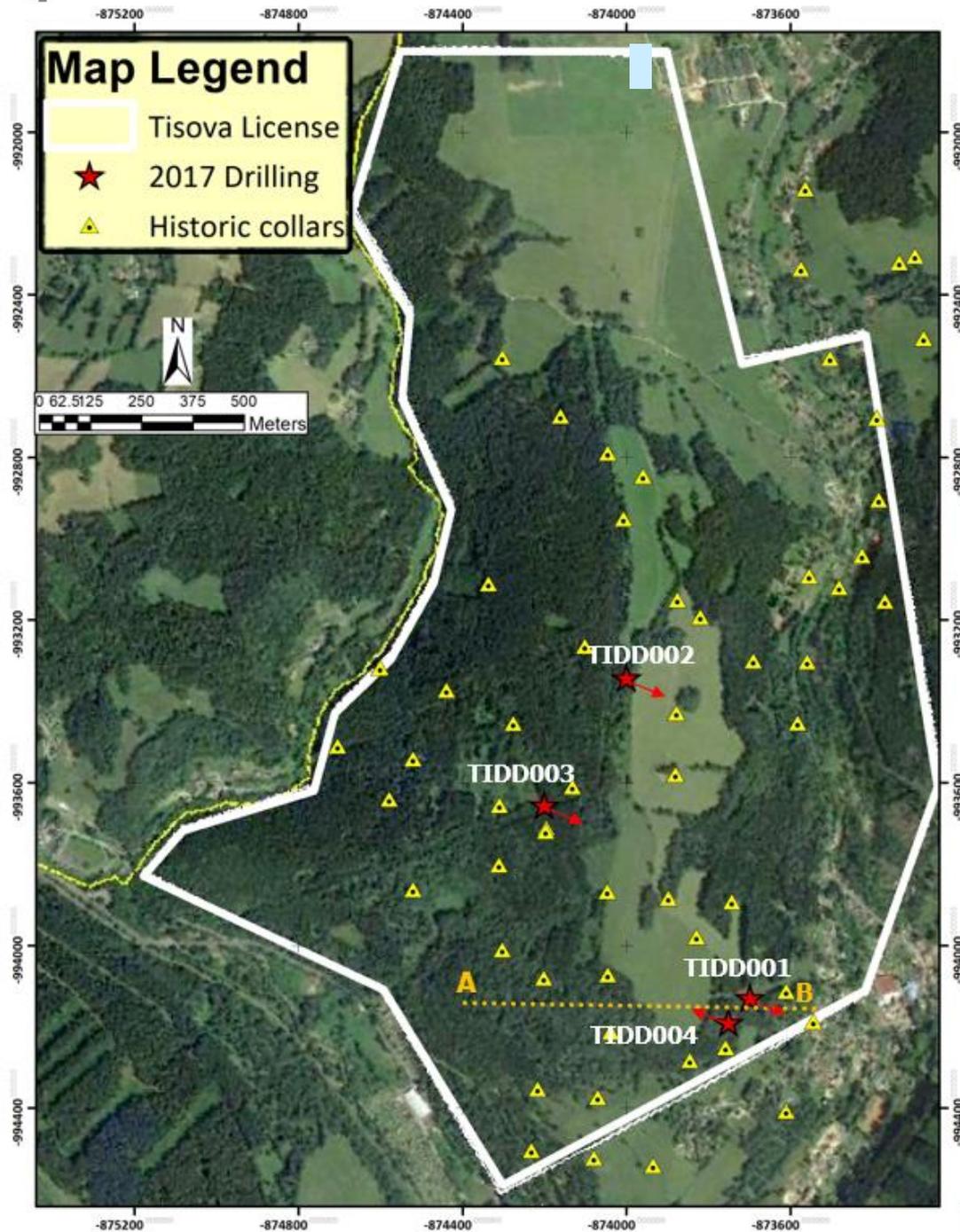


Figure 1 Tisová licence outline with drill hole location plan on Google Earth imagery (collars from current drilling program highlighted).

For further information visit www.aurochminerals.com or contact:

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Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Peter Sheehan and represents an accurate representation of the available data. Mr Sheehan (Member of the Australian Institute of Mining and Metallurgy) is the Company's Chief Geological Officer and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Sheehan consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

JORC Code, 2012 Edition – Table 1 Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	Commentary
<i>Sampling techniques</i>	<ul style="list-style-type: none"> • Diamond drilling was used to collect samples • The core was split in half prior to sampling • Sampling was to geologic boundaries (minimum 20 cm)
<i>Drilling techniques</i>	<ul style="list-style-type: none"> • Diamond drilling used a WL Christensen 140C rig, with HQ & NQ diameter core
<i>Drill sample recovery</i>	<ul style="list-style-type: none"> • Drill recoveries are logged and all core photographed
<i>Logging</i>	<ul style="list-style-type: none"> • All Auroch drilling is logged by professional Geologists
<i>Sub-sampling techniques and sample preparation</i>	<ul style="list-style-type: none"> • Intervals are selected for assay based on geological logging • Core is sawn in half • Half core is submitted to lab • Half core is retained for assay verification if required
<i>Quality of assay data and laboratory tests</i>	<ul style="list-style-type: none"> • All assays for Auroch sampling completed by ALS Minerals - Romania • Standard methods including XRF for major elements, ICP-AES and ICP – MS and fire assay were used as appropriate
<i>Verification of sampling & assaying</i>	<ul style="list-style-type: none"> • For Auroch sampling blanks or field duplicates are submitted - ALS runs internal QAQC protocols including, lab duplicates and standards were utilised
<i>Location of data points</i>	<ul style="list-style-type: none"> • Auroch drill collars are located using DGPS • Historic Drilling was located by traditional surface and underground survey • Historic work has been completed on local grids however all data will be transformed in UTM WGS 84 Zone 33 North during digital capture of historic records
<i>Data spacing and distribution</i>	<ul style="list-style-type: none"> • Holes were designed to test thickest portions of sulphide mineralisation defined in historic drilling
<i>Orientation of data in relation to geological structure</i>	<ul style="list-style-type: none"> • Drilling is generally vertical which is appropriate for shallow dipping mineralisation • Hole TIDD004 was drilled sub optimally due to access issues
<i>Sample security</i>	<ul style="list-style-type: none"> • Samples were collected by field geologist, numbered and bagged, collected by DHL, and delivered to assay laboratory
<i>Audits or reviews</i>	<ul style="list-style-type: none"> • Not completed

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	Commentary																																								
<i>Mineral tenement and land tenure status</i>	<ul style="list-style-type: none"> Tisová exploration rights held under Tisová license, No.77533/ENV/14, 2091/530/14; issued 28th May 2015, valid till 30.6.2020 There are three Exploration Licence applications in the Czech Republic – See Figure 2. There is no guarantee applications will be granted 																																								
<i>Exploration done by other parties</i>	<ul style="list-style-type: none"> Tisová was an operating mine between 1959 to 1973 Production was 561Kt of ore @ 0.68% Cu as detailed in 1984 P. Kozubek et al. Tisová Copper Mine –Final Report Rudné doly Příbram np. Reports of previous exploration are stored at the Geological Survey Czech Republic see references 																																								
<i>Geology</i>	The deposit is formed by a number of concordant ore lenses within a sequence of phyllitic metasediments, with interbedded metabasic layers, between the Karlovy Vary and the Smrciny granite plutons. The metasediments are assigned to the Kraslice sequence of the upper part of the Raun Group of Saxothuringikum of Upper Cambrian age. Sulfide horizons containing the orebodies occurred in the lower part of the sequence above the quartzite horizon and below the metabasic rocks. The host rocks are characterized by chlorite-sericite and sericite-chlorite phyllites.																																								
<i>Drill hole Information</i>	<table border="1"> <thead> <tr> <th>Hole_ID</th> <th>Hole_Type</th> <th>Depth</th> <th>East</th> <th>North</th> <th>RL (m)</th> <th>Dip</th> <th>Azimuth</th> </tr> </thead> <tbody> <tr> <td>TIDD001</td> <td>DD</td> <td>79.3</td> <td>-873698</td> <td>-994129</td> <td>648</td> <td>-60</td> <td>100</td> </tr> <tr> <td>TIDD002</td> <td>DD</td> <td>496.8</td> <td>-874007.2</td> <td>-993414</td> <td>734</td> <td>-80</td> <td>113</td> </tr> <tr> <td>TIDD003</td> <td>DD</td> <td>483.8</td> <td>-874200</td> <td>-993655</td> <td>697</td> <td>-90</td> <td>360</td> </tr> <tr> <td>TIDD004</td> <td>DD</td> <td>280</td> <td>-873750</td> <td>-994190</td> <td>666</td> <td>-70</td> <td>290</td> </tr> </tbody> </table>	Hole_ID	Hole_Type	Depth	East	North	RL (m)	Dip	Azimuth	TIDD001	DD	79.3	-873698	-994129	648	-60	100	TIDD002	DD	496.8	-874007.2	-993414	734	-80	113	TIDD003	DD	483.8	-874200	-993655	697	-90	360	TIDD004	DD	280	-873750	-994190	666	-70	290
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<i>Data aggregation methods</i>	<ul style="list-style-type: none"> No data has been aggregated 																																								
<i>Relationship between mineralisation widths and intercept lengths</i>	<ul style="list-style-type: none"> Drilling is generally normal to the mineralisation so intercept widths are generally reflective of true widths. Hole TIDD004 was drilled sub optimally due to access issues and intercept widths will be greater than true widths 																																								
<i>Diagrams</i>	<ul style="list-style-type: none"> See report 																																								
<i>Balanced reporting</i>	<ul style="list-style-type: none"> Complete summary logs are presented 																																								
<i>Other substantive exploration data</i>	<ul style="list-style-type: none"> The Tisová Cu mine operated over a long period and was detailed in the final report. 1984 P. Kozubek et al. Tisová Copper Mine –Final Report Rudné doly Příbram np. However this report refers to the copper mining history and exploration and Tisová – other elements such as Cobalt and Gold were not regularly sampled for or documented 																																								

Further work

- Data review