

ASX Announcement
6 December 2017

Kingsrose retires \$4.4m debt ahead of schedule

Lender accepts \$2.25m as full settlement

Kingsrose Mining (ASX: KRM) is pleased to advise that it has retired its \$4.4m unsecured debt to Beaurama Pty Ltd (**Beaurama**) ahead of schedule.

Under the agreement, Beaurama has agreed to accept \$2.25m in full and final satisfaction of the loan facility.

The debt repayment marks another milestone for Kingsrose as it moves to finalise its preparations for re-instatement of the trading of its securities on the ASX.

Kingsrose Managing Director Paul Jago said: "Kingsrose is now debt-free and generating strong cash flows from open cut operations at the Way Linggo Mine in Indonesia.

"We continue to successfully implement our strategy to establish a long-term, low-cost mining operation underpinned by a sound balance sheet."

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