

8 December 2017

Greenpower Energy Limited (ASX: GPP) advises that it was notified on 6 December that it did not receive a federal grant pursuant to the application it referred to in its Quarterly report for the quarter ended 30 September 2017.

There were 70 applications and only 15 grants made on this occasion.

GPP is confident its application had demonstrated a clear industry identified problem and a well thought-out strategy to provide a solution, that its management team and governance structure was strong, as was the project's ability to contribute to capability and capacity-building by researchers and industry organisations.

GPP is encouraged to think that in a future funding round, an application which includes its soon to be received marketing report will be more successful.

GPP's plans to build a PDU and to carry out field trials of its plant growth bio-stimulant will continue.

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