

7 December 2017

Operations Update

- Extension of FAA approval allows a wider range of aircraft to be used for latest generation system in North America
- Second camera system delivered to EagleView aircraft for commercial operation
- Delivery of further Spookfish systems to EagleView commenced pursuant to large-scale purchase order
- RF emission testing complete allowing importation of production quantities of systems into the United States
- Australian capture program on track with flight tests of next-gen optics package underway

Spookfish Limited (“Spookfish” or the “Company”) (ASX: SFI) is pleased to provide an update on operations as the Company continues to deliver commercial milestones.

The USA Federal Aviation Administration (FAA) has approved an extended scope to the Spookfish Supplemental Type Certificate (STC) previously announced on 27 October 2017. This approval streamlines the process for use of camera systems in commercial operations on a wider range of USA registered aircraft. Importantly, it continues to demonstrate Spookfish has the ability to expeditiously navigate the complex approval system needed to maximise operational capability.

A complete second camera system initially used for part of the STC process has been delivered to North America for use in commercial operations.

Production of additional camera systems to fulfil the first large-scale purchase order from EagleView is underway. Shipment has commenced with installation kits already delivered to allow for aircraft fitout. The accompanying systems are on schedule, with the first half of the order being shipped in December 2017 and the remaining systems being delivered in early 2018.

RF emission testing of Spookfish’s BigEye camera system has been completed. This enables Spookfish to make a Suppliers Declaration of Conformity with regards to U.S. Federal Communications Commission (FCC) rules on importing production quantities of electronic equipment into the United States. This further supports a rapid scaling up of system numbers into the USA.

The Australian capture program underpinning the national commercial rollout is also well underway, with multiple Western Australian program repeat captures now complete, capture progressing well in Victoria and Queensland, and an additional system featuring upgraded optics undergoing final testing in Perth prior to deployment on the east coast.



Spookfish CEO, Jason Waller, commented, “This is yet another important milestone achieved by the team in navigating the complex FAA approval system and reinforces the unique value of our broad inhouse geospatial and aviation capabilities. The outcome will enable greater scalability and speed to market in North America and will complement the success being achieved in Australia as we continue to expand our capabilities domestically.”

For more information, please contact:

Jason Waller

Chief Executive Officer

jason.waller@spookfish.com

About Spookfish

Spookfish Limited (ASX: SFI) is an Australian listed public company focused on the development and commercialisation of premium next generation geospatial imagery products and services. By starting from a clean sheet and challenging what was thought impossible, Spookfish’s revolutionary technology enables rapid imaging of vast areas in high resolution from a multitude of angles at a fraction of the cost of contemporary systems. Spookfish aims to use these capabilities to make it easy for organisations of all sizes to gain access to premium imagery content and pervasive 3D models allowing concise, accurate and cost effective decision-making.