



KORAB RESOURCES LIMITED

KORAB HOUSE

www.korab.com.au

7 December 2017

Issued Capital

Shares: 297 Mln
Last Price: 2.6 cents
Capital: \$7.72 Mln

Listing Codes

ASX: KOR
BERLIN: C6S.BE

Directors

Andrej K. Karpinski
Executive Chairman
Director

Rodney H. Skeet
Non-executive Director

Daniel A. Smetana
Non-executive Director

Anthony G. Wills
Non-executive Director

Projects

Winchester
(Rum Jungle, NT)
Magnesium carbonate
(MgCO₃)

Geolsec
(Rum Jungle, NT)
Phosphate rock
(P2O₅)

Batchelor
(Rum Jungle, NT)
Au, Ag, Zn, Pb, Ni, Cu, Co,
Sc, Mn

Mt. Elephant
(Ashburton, WA)
Au, Cu

Karratha
(Pilbara, WA)
Au, Co, Cu

Marble Bar/Nullagine
(Pilbara, WA)
Au, Co, Cu, Li

Bobrikovo (UKR)
Au, Ag, Pb

KORAB PRESENTING AT LITHIUM AND BATTERY METALS CONFERENCE

Korab Resources Ltd ("Korab", or "Company") (ASX: KOR) and its subsidiaries ("Korab Group") are very pleased to advise that Korab's Executive Chairman Mr. Andrej Karpinski has been invited to speak at the *Lithium and Battery Metals Conference 2017* to be held at Crown Resort in Perth on 21-22 March 2018.

Mr. Karpinski's presentation will address several themes including:

1. New generation magnesium-ion batteries (which are superior to lithium-ion batteries in terms of performance, storage capacity, power density, and durability);
2. Development progress of the Korab's Winchester magnesium project; and
3. Cobalt/nickel exploration at Korab's Batchelor project in the Northern Territory.

The primary focus will be on magnesium-ion batteries which have 8 to 12 times greater capacity than lithium-ion batteries and can be re-charged in as little as 36 minutes. Magnesium-ion battery's charge/discharge efficiency is 5 times higher than a lithium-ion battery. Another advantage of magnesium-ion batteries is their ability to perform at temperatures as low as -30°C and as high as +55°C whereas lithium-ion batteries cease to function at around -15°C. Additional benefit of magnesium-ion batteries is that they do not use graphite and consequently are not dependant on supply of this relatively expensive material.

The primary raw material used in the production of magnesium-ion batteries is magnesium carbonate. Korab is currently conducting an update of the pre-feasibility study (PFS) of the Winchester magnesium carbonate project prior to lodging a notice of intent to mine. Winchester project is located on a 350ha granted mining lease located near the regional centre of Batchelor, some 70km south of Darwin, the capital of the Northern Territory.

Korab also operates the nearby 230 km² Batchelor exploration project where it has successfully completed first stage of an extensive drilling program targeting cobalt and accessory metals. Single meter drill samples are currently being assayed and the results will be reported shortly.

CONTACT:

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ABOUT KORAB RESOURCES

Korab Resources Ltd is an international mining and exploration company with operations in Australia and Europe. Korab's projects include Winchester magnesium carbonate deposit and Geolsec phosphate rock deposit at Batchelor in the Northern Territory of Australia, as well as a gold and silver deposit at Bobrikovo in eastern Ukraine. The Company also explores for cobalt, gold, nickel, copper, zinc, lead and silver, as well as specialty minerals at Batchelor and at Green Alligator in the Northern Territory and for gold and copper at Mt. Elephant/Ashburton Downs in Western Australia. More information about Korab's projects can be sourced from Korab's website at www.korab.com.au. Korab's shares are traded on Australian Securities Exchange (ASX) and on the Berlin Stock Exchange (Berliner Börse) through Equiduct electronic trading platform.



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DISCLAIMER AND CAUTIONARY STATEMENT

Forward-looking statements are statements that are not historical facts. Words such as "expect(s)", "expected", "feel(s)", "believe(s)", "will", "may", "anticipate(s)", "should", "envisage(s)" and similar expressions are intended to identify such forward-looking information. This information includes, but is not limited to statements regarding future exploration results, resources, or reserves, and production. Anyone reading this report is cautioned not to place undue reliance on these forward-looking statements. All of such statements are subject to risks and uncertainties (many of which are difficult to predict and which generally are beyond the control of the Company) that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to: those relating to the interpretation of exploration results (including drill results), the geology, grade and continuity of mineral deposits and conclusions of economic evaluations; risks relating to possible variations in reserves, grade, mining dilution, ore loss, and recovery rates; risks relating to changes in project financial and technical parameters; risks relating to the potential for delays in exploration programs, project evaluation/review, completion of feasibility studies and project development; risks related to commodity prices and foreign exchange rate fluctuations; risks related to failure to secure adequate financing on a timely basis and on acceptable terms; risks related to delays in obtaining governmental, or other permits and approvals; risks related to security of tenure; and other risks and uncertainties related to the Company's prospects, properties and business strategy. Any forward-looking information contained in this report is provided as of the date of this report. Except as required under applicable listing rules and securities laws, the Company does not intend, and does not assume any obligation, to update this forward-looking information. Pilbara East and Pilbara West projects are considered to be of early stage, grass roots exploration status.

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