

MARKET RELEASE

18 December 2017

OPERATIONAL UPDATE

Production Resumes at Rocklands

Queensland copper producer CuDeco Limited (ASX: CDU) announced today the resumption of Processing Plant Operations and Concentrate Production at its flagship Rocklands Copper Mine, after addressing the requirements of the Department of Natural Resources and Mines (DNRM).

Following a site visit and directive received on November 30, the DNRM ordered the suspension of process operations until various issues were resolved to ensure compliance with the Mining and Quarrying Act and Regulations. CuDeco immediately suspended processing plant operations and commenced a review of the implementation of the mine's Site Safety and Health Management System (SHMS).

The DNRM has required further issues to be addressed in the gravity circuit, but during this shutdown period has permitted the installation of the native copper circuit bypass which has been in planning for some time. Processing operations will recommence utilizing the new bypass circuit.

CuDeco's Chief Executive Officer, Mr Gongyang Jiang, said the Company would strive to prevent any repetition of the conditions that lead to the DNRM directive.

"The health and safety of our workforce is the highest priority. We sincerely regret this incident and are determined to take all necessary steps to ensure a safe and sustainable operation for the benefit of the whole community," he said.

"CuDeco is committed to ongoing improvement in the operation of its SHMS, and will continue to work in collaboration with the DNRM and all other stakeholders in achieving its objective of industry best practice."

He added: "Rocklands has a workforce exceeding 300 personnel, a majority of which are local employees. Their health and wellbeing is the highest priority for us in ensuring we honour our social licence to operate in Cloncurry."

ENDS

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