

Company Management Update

Venture Minerals Limited (**ASX code: VMS**), is pleased to announce the appointment of Mr Andrew Radonjic as Managing Director of the Company. Mr Radonjic has been a director of Venture Minerals since its inception and has held the role of Technical Director for the past eight years.

Mr Radonjic is a geologist and holds a master's degree in Mineral Economics. He has over 25 years of mining industry experience and has been instrumental in the discovery of three significant gold deposits as well as the Mt Lindsay Tin/Tungsten Deposit.

Mr Halliday, will step down as Managing Director, but will continue to maintain an ongoing and active role in the Company as a Non-Executive Director and Corporate Consultant.

Venture's Chairman commented "The board would like to congratulate Mr Radonjic on his new appointment and looks forward to an exciting future as the Company embarks on several maiden drill programs targeting Venture's highly prospective portfolio of exploration assets. The board would also like to thank Mr Halliday for his dedication to the Company and looks forward to his ongoing involvement in Venture's future".

Key Terms of Mr Radonjic's remuneration are set out in Appendix A.

Yours sincerely



Mel Ashton
Non-Executive Chairman

Venture Fast Facts

ASX Code: VMS
Shares on Issue: 419million
Market Cap: \$18.4 million
Cash: \$1.5m (30 Sep 17)

Recent Announcements

Access Granted to drill at
Lithium Target near
Greenbushes
(14/12/2017)

Venture secures project
immediately along Strike
from Golden Mile's
Quicksilver Nickel-Cobalt
Discovery, Western Australia
(16/11/2017)

Drilling has Commenced at the
Caesar Ni/Cu Project,
Western Australia
(13/11/2017)

Quarterly Report for period
ending 30 September 2017
(31/10/2017)

Results of General Meeting
(26/10/2017)

Notice of AGM
(25/10/2017)

Annual Report
(29/09/2017)

Notice of General
Meeting/Proxy Form
(22/09/2017)

Completion of Placement –
Tranche 1 & Notice Under
Section 708A
(18/09/2017)

Venture to Raise \$1.9m
through Placement
(11/09/2017)

Registered Office

Venture Minerals Limited
ABN 51 119 678 385
Suite 3, Level 3, 24 Outram
Street, West Perth, WA, 6005

Appendix A

- a. Base Salary of \$175,000 exclusive of superannuation;
- b. Opportunity to participate in Short Term and Long Term Incentive Schemes that the Company may offer;
- c. A termination notice period of 6 months;
- d. Entitled to 6 months payable as lump sum of base salary should a change of control event occur of 51% or greater.